

**Annual Financial Statement  
Of  
Bangladesh Cable Shilpa Limited  
For the year ended 30 June 2020**

**TO THE SHAREHOLDERS  
OF  
BANGLADESH CABLE SHILPA LIMITED**

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the financial statements of **BANGLADESH CABLE SHILPA LIMITED** which comprise the Statement of Financial Position as at 30 June 2019, Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year ended 30 June 2020 and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 30 June 2020, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994 and other applicable laws and regulations.

**Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirement that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**Report on Other Legal and Regulatory Requirements**

In accordance with the Companies Act 1994, we also report the following:

- a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and
- c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.


Dated: 30 September 2020  
Place: Dhaka

  
**MABS & J Partners**  
Chartered Accountants


**BANGLADESH CABLE SHILPA LIMITED**  
Statement of Financial Position as at 30 June 2020

		Amounts in Taka	
Particulars	Notes	At 30 June 2020	At 30 June 2019
<b>ASSETS</b>			
<b>Non-current assets</b>			
Fixed assets - At cost and valuation less depreciation	3	252,210,172	167,864,954
<b>Current Assets</b>			
Inventories	4	640,305,341	486,289,510
Accounts receivable	5	19,296,492	1,697,475
Advances, deposits and prepayments	6	156,542,073	81,291,608
Investment in Share	7	15,127,000	15,127,000
Investment In FDR	8	3,331,440,523	2,462,928,813
Cash and bank balances	9	113,315,181	234,125,469
		<b>4,276,026,610</b>	<b>3,281,459,875</b>
<b>TOTAL ASSETS</b>		<b>4,528,236,782</b>	<b>3,449,324,829</b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>Shareholders' Equity</b>			
Share Capital	10	481,585,980	481,585,980
<b>Reserve and Surplus</b>			
General reserve	11	1,057,570,298	1,057,570,298
Retained earnings, as per Profit and Loss	12	1,267,374,870	1,095,084,619
Statement enclosed		<b>2,324,945,168</b>	<b>2,152,654,917</b>
<b>Shareholders' Equity</b>		<b>2,806,531,148</b>	<b>2,634,240,897</b>
<b>Non Current Liabilities</b>			
Employees Gratuity Fund	13	263,411,087	249,676,686
		<b>263,411,087</b>	<b>249,676,686</b>
<b>Current Liabilities:</b>			
Current accounts with customers	14	1,213,859,267	379,040,105
Liabilities for Supplies	15	5,865,325	6,492,318
Liabilities for Expenses	16	208,730,344	166,952,708
Liabilities for Other finance	17	29,839,611	12,922,116
		<b>1,458,294,547</b>	<b>565,407,246</b>
<b>Total Liabilities</b>		<b>1,721,705,634</b>	<b>815,083,933</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>4,528,236,782</b>	<b>3,449,324,829</b>

Annexed Notes 1 to 23 from an integral part of this financial statements.

  
**SECRETARY**  
MD. ARIFUR RAHMAN  
Company Secretary  
Bangladesh Cable Shilpa Ltd.  
Shirromoni, Khulna

  
**DIRECTOR**  
(Md. Ekhlashur Rahman)  
Additional Secretary  
Ministry of Finance  
Signed subject to our separate report of even date annexed  
Director, BCST Board of Directors

  
**MANAGING DIRECTOR**  
Jagadish Chandra Mandal  
Managing Director  
Bangladesh Cable Shilpa Ltd.  
Khulna-9206, Bangladesh.

  
**MABS & J Partners**  
Chartered Accountants

Date: September 30, 2020  
Place: Dhaka

**BANGLADESH CABLE SHILPA LIMITED**  
Statement of Comprehensive Income for the Year Ended 30th June, 2020

Amounts in Taka			
Particulars	Notes	At 30 June 2020	At 30 June 2019
<b>Turnover</b>			
Sale of Copper Cable		122,515,092	119,097,845
Sale of Optical Fiber Cable		459,834,296	329,305,388
Sale of Duct		148,320,382	117,141,406
<b>Gross sales</b>		<b>730,669,770</b>	<b>565,544,639</b>
Less: Value-added tax		95,304,753	73,766,692
<b>Net sales (Annex-4)</b>		<b>635,365,018</b>	<b>491,777,947</b>
Less: Cost of goods sold	18	397,109,326	341,537,023
<b>Gross Profit</b>		<b>238,255,692</b>	<b>150,240,924</b>
Less: Operating expenses			
General and administrative expenses	19	91,868,385	81,675,954
Selling and distribution expenses	20	7,771,997	5,714,316
<b>Operating Profit/Loss</b>		<b>138,615,310</b>	<b>62,850,655</b>
Add: Non-operating income	21	165,962,819	143,338,841
		<b>304,578,128</b>	<b>206,189,496</b>
Less: Allocation for workers' profit participation fund	2.15	14,503,720	9,818,547
<b>Profit before Taxation</b>		<b>290,074,408</b>	<b>196,370,949</b>
Less: Provision for Taxation	2.9	94,274,183	68,729,832
<b>Balance transfer to Retained Earnings</b>		<b>195,800,225</b>	<b>127,641,117</b>

Annexed Notes 1 to 23 from an integral part of this financial statements.

  
SECRETARY

MD. ARIFUR RAHMAN  
Company Secretary  
Bangladesh Cable Shilpa Ltd.  
Shiromoni, Khulna.

  
DIRECTOR

(Md. Eklhasur Rahman)  
Additional Secretary  
Ministry of Finance  
Signed subject to our separate report of even date annexed  
Director, BCSL Board of Director's

  
MANAGING DIRECTOR  
Jagadish Chandra Mandal  
Managing Director  
Bangladesh Cable Shilpa Ltd.  
Khulna-9206, Bangladesh.

Date: September 30, 2020

Place: Dhaka

  
MABS & J Partners  
Chartered Accountants

**BANGLADESH CABLE SHILPA LIMITED****Statement of Change in Shareholder's Equity for the Year Ended 30th June, 2020**

		<u>Amount in Taka</u>
Net profit after tax	Note 12	195,800,225
Less: Cash Dividend paid during the year	,,	<u>(24,079,299)</u>
Addition/(Deduction) of Retained Earnings during the year:		<b>171,720,926</b>
Addition of Prior year adjustment during the year	Note 22	<u>569,325</u>
<b>Total Change in equity</b>		<b><u>172,290,251</u></b>
Opening balance of equity (as per balance sheet)		2,634,240,897
Add: change during the year		<u>172,290,251</u>
<b>Closing balance of equity (shown in balance sheet)</b>		<b><u>2,806,531,148</u></b>

Annexed Notes 1 to 23 from an integral part of this financial statements.

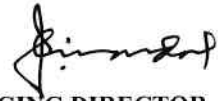

**SECRETARY**

**MD. ARIFUR RAHMAN**  
Company Secretary  
Bangladesh Cable Shilpa Ltd.  
Shiromoni, Khulna.


**DIRECTOR**

**(Md. Ekhlasur Rahman)**  
Additional Secretary  
Ministry of Finance  
Director, BCSL Board of Directors

Signed subject to our separate report of even date annexed



**MANAGING DIRECTOR**  
**Jagadish Chandra Mandal**  
Managing Director  
Bangladesh Cable Shilpa Ltd.  
Khulna-9206, Bangladesh.

**Date: September 30, 2020****Place: Dhaka**

**MABS & J Partners**

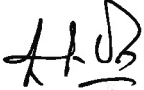
Chartered Accountants



**BANGLADESH CABLE SHILPA LIMITED**  
**Statement of Cash Flows for the year ended 30th June, 2020**

	Amounts in Taka	Amounts in Taka
Particulars	Year ended June 30, 2020	Year ended June 30, 2019
<b>A. Cash flow from operating activities:</b>		
Cash received from customers as sales proceeds	635,365,018	491,777,947
Accounts receivable	(17,599,017)	4,799,589
Cash received from customers as advanced	834,819,163	58,785,602
Non-operating Income	165,962,819	143,338,841
Preior year adjustment	569,325	569,327
Cash payment to suppliers, employees & other expenses	(713,737,404)	(736,092,866)
<b>Net cash flow from/(used in) operating activities</b>	<b>905,379,903</b>	<b>(36,821,560)</b>
<b>B. Cash flow from investing activities:</b>		
Investment in FDR	(868,511,710)	269,831,433
Acquisition of fixed assets	(133,599,183)	(62,659,508)
Desposal of property plant & equipment	-	-
<b>Net cash flow from/ (used in) investing activities</b>	<b>(1,002,110,892)</b>	<b>207,171,925</b>
<b>C. Cash flow from financing activities:</b>		
Cash Dividend paid for 2018-2019 and 2017-2018	(24,079,299)	(10,434,363)
<b>Net cash flow from/ (used in) financing activities</b>	<b>(24,079,299)</b>	<b>(10,434,363)</b>
<b>Net cash and cash equivalent (A+B+C)</b>	<b>(120,810,288)</b>	<b>159,916,002</b>
Cash and cash equivalent at the beginning of the year	234,125,469	74,209,467
<b>Cash and cash equivalent at the end of the year</b>	<b>113,315,181</b>	<b>234,125,469</b>

Annexed Notes 1 to 23 from an integral part of this financial statements.

  
**SECRETARY**  
MD. ARIFUR RAHMAN  
Company Secretary  
Bangladesh Cable Shilpa Ltd.  
Shuromoni, Khulna.

  
**DIRECTOR**  
Md. Ekhlasur Rahman  
Additional Secretary  
Ministry of Finance  
&  
Director, BCSG Board of Directors

  
**MANAGING DIRECTOR**  
Jagadish Chandra Mandal  
Managing Director  
Bangladesh Cable Shilpa Ltd.  
Khulna-9206, Bangladesh.

Signed subject to our separate report of even date annexed.

**Date: September 30, 2019**  
**Place: Dhaka**

  
**MABS & J Partners**  
Chartered Accountants



**BANGLADESH CABLE SHILPA LIMITED**  
**Notes to Financial Statements for the Year Ended 30 June, 2020**

**1. Legal Form and Activities of the Company****1.1 The Company**

Bangladesh Cable Shilpa Limited (BCSL), primarily owned by the Government of People's Republic of Bangladesh, was incorporated on 06 November 1967 as a private limited company under Companies Act 1913 with its registered office at Shiromoni Industrial Area, Khulna. The Company was formed as a joint venture with Siemens AG, Germany, with an agreement signed on 22 May 1973 between Siemens AG, BCSL and Ministry of Post and Telecommunication, Government of Bangladesh (GoB). Under this agreement, Siemens AG contributed 3 million DM equivalent to Bangladesh Taka 3.6 million acquiring owner's equity in the Company. Major portion of plant and machinery, with accessories, were initially supplied by Siemens AG under that agreement.

The authorized capital of the Company was Tk. 12,00,00,000.00 (Twelve crore) which was divided into 1,16,400 ordinary shares of Tk. 1,000.00 each and 3,600 non-cumulative preference shares of Tk. 1,000.00 each making a total of 1,20,000 shares. The paid up share capital of the company is Tk. 63221000.00. Till 28 July 2005, the Govt. of Bangladesh held 59,621 Ordinary shares while Siemens AG 3,600 preference shares. Due to Siemens AG's global strategy of disinvesting from the Cable manufacturing business, the Siemens AG proposed to transfer its 3,600 shares to the Govt. of Bangladesh in exchanges of a symbolic token value of Euro 1 (one). The above mentioned transfer took place in the 117th meeting of the Board of Directors held on 29.07.2005. As per decision by the Board of Directors in 218th meeting held on 29.04.16, number of 17,04,293 shares against CIDA grant and 40 shares against share money deposit were issued to GOB.

As per Govt. instruction, the BOD decided to convert the company from private to public limited company which was approved in the 5th EGM held on 20-10-2012 and the conversion from private to public limited company was accepted by the Registrar of Joint Stock Company (RJSC), on 29-08-2013. Now the company is wholly owned by the GOB and govern by a Board of Directors as a Public limited company under the Companies Act, 1994 and the authorized capital of the company is Tk. 200,00,00,000.00 (two hundred crore) which is divided into 20,00,00,000.00 ordinary shares of Tk. 10.00 each.

**1.2 Address of Registered Office and Principal Place of Business**

The registered office & factory of the company is situated at Shiromoni Industrial Area, Khulna-9206, Bangladesh.

**1.3 Nature of business**

Principal activities of the Company throughout the year were manufacturing and marketing of telecom cables and accessories.

**2. Significant Accounting Policies****2.1 Basis of preparation and presentation of financial statement**

The elements of financial statements have been measured on, "Historical Cost" convention in a going concern concept and on accrual basis in accordance with generally accepted accounting principle and practice in Bangladesh in compliance with the Company's Act 1994 and Bangladesh Accounting Standards (BAS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB).

**2.2 Principal Accounting Policies**

Specific accounting policies were selected and applied by the company's management for significant transactions and events that have a material effect within the framework of BAS-1 "Presentation of Financial Statements" in preparation and presentation financial statements. The previous years' figures were presented according to the same accounting principles. Accounting and valuation methods are disclosed for reasons of clarity. The company classified the expenses using the function of expenses method as per BAS-1.

**2.3 Reporting Period**

The financial statements cover one financial year from 01 July to 30 June.

**2.4 Transactions in foreign currencies**

Transactions in foreign currencies are translated into Bangladesh Taka at the exchange rates prevailing on the respective dates of transactions.

**BANGLADESH CABLE SHILPA LIMITED**  
Notes to Financial Statements for the Year Ended 30 June, 2020

**2.5 Post-balance sheet events**

The Company and its management are not aware of any material events occurring after the Balance Sheet date which could affect the values in the financial statements. Post-balance sheet events use as per BAS-10.

**2.6 Property, Plant and Equipment**

All property, plant and equipment is initially accounted for at cost and depreciated over their expected useful life in accordance with BAS-16. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes. In respect of major projects involving construction, related pre-operational expenses form part of the value of asset capitalised. Expenses capitalised also include applicable borrowing cost. On retirement or otherwise disposal of fixed assets, the cost and accumulated depreciation are eliminated and any gain or loss on such disposal is reflected in the income statement which is determined with reference to the net book value of the assets and the net sales proceeds.

**2.7 Depreciation**

No depreciation is charged on Land and Land Development and on capital work-in-progress. Depreciation is charged on all other fixed assets on a reducing balance method. No depreciation has been charged on additions irrespective of date when the related assets are put into use and on assets disposed off during the year. The rates at which assets are depreciated per annum are given below:

	Normal	Initial
Factory building	20%	-
Other building	10%	-
Plant & Machinery	20%	-
Vehicles	20%	-
Furniture & Fixtures	10%	-
Equipments	10%	-
Television	10%	-
Installation	10%	-
Sundry assets	10%	-

**2.8 Valuation of inventories**

Inventories are stated at the lower of cost or net realizable value in compliance with the requirements of Para 21 & 25 of BAS-2. The cost is determined on weighted average cost basis. Net realizable value is based on estimated selling price less any further costs anticipated to be incurred to make the sale. Any obsolete stock or abnormal losses are recognized as expenses.

Inventories are valued on the following basis :

<u>Component</u>	<u>Basis of Valuation</u>
Raw materials	Weighted average cost
Spare parts and auxiliary stores	Weighted average cost
Work in process	Material cost plus proportionate conversion cost
Stores in transit	C & F value of the letters of credit
Finished goods	Production cost basis

**2.9 Taxation**

Income tax is recognized in the Statement of Comprehensive Income and accounted for in accordance with the requirements of BAS 12: Income Tax.

Current tax is the expected tax payable on the taxable income for the year, and any adjustment to tax payable in respect of previous years. The company qualifies as a "Public Limited Company", hence the applicable Tax Rate is 32.50% for the assessment year 2020-2021.

The total tax liability was paid off subsequently. Assessment of Income Tax have been completed and finalized upto the assessment year 2018-2019.

**2.10 Provisions, Contingent Liabilities and Contingent Assets**

Provisions were made considering risk and un-certainties at best estimate of the probable expenditure that would require to meet the current obligation at the date of Statement of Financial Position. Contingent liabilities and assets are current or possible obligations or on liabilities or assets, arising from past events and existence of which depends upon the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the company. In accordance with BAS-37, they are disclosed.

**BANGLADESH CABLE SHILPA LIMITED**  
Notes to Financial Statements for the Year Ended 30 June, 2020

**2.11 Investments**

Investments consist of principal and interest amounts against the Company's investment of its various funds, namely, gratuity fund, depreciation funds, working capital fund and reserve fund.

**2.12 Interest on fixed deposits**

Interest on fixed deposits has been taken into accounts as non operative income.

**2.13 Gratuity scheme**

The Company operates a gratuity scheme, approved by the National Board of Revenue, provision for which has been made covering all its permanent employees who meet eligibility requirements. The amount charged to Profit and Loss Statement represents the Company's annual obligation under the scheme. Adequate provision has been made in the accounts of 2019-20.

**2.14 Employees' provident fund**

The Company set up a Board of Trustees and operates a contributory provident fund scheme for all its eligible permanent employees provision for which is made as per rules.

**2.15 Workers' profit participation fund**

The company makes a regular allocation of 5% on net profit before tax to this fund and payment is made to the workers as per provisions of the Companies Profit under Labour Law 2006, Chapter-15 and revised 2013.

**2.16 Non-operating income**

Non-operating income represents income from operations not directly connected with principal activities of the Company.

**2.17 Cash Flow Statement**

Cash flow statement is prepared in accordance with BAS-7 under indirect method and as outlined in the Securities and Exchange Rule 1987.

**2.18 Prior Year's Adjustment**

Any excess provision for expenses which was created previously, recovery amount for audit objection adjusted with prior year's adjustment.

**2.19 Basis of Allocation of Joint cost**

The percentage of allocation of joint cost used in BCSL as per BCSL financial manual as follows:

<b>Basis of allocation</b>				
<b>Sl. No.</b>	<b>Head of Expenditure</b>	<b>Manufacturing Overhead (MOH)</b>	<b>Administrative Overhead (AOH)</b>	<b>Selling Overhead (SOH)</b>
1	Officers salary	50%	47%	3%
2	Production bonus	47%	51%	2%
3	Festival bonus	47%	51%	2%
4	Production Premium	74%	25%	1%
5	Uniform & Liveries	57%	40%	3%
6	Diesel, oil & fuel	86%	14%	0%
7	Electricity charges	85%	15%	0%
8	Gratuity	47%	51%	2%
9	Company's contribution to CPF	47%	51%	2%
10	Medical Expenses	50%	46%	4%
11	Telephone charges	29%	68%	3%
12	Printing & stationeries	30%	63%	7%
13	Staff income tax	48%	50%	2%
14	Rent, rates and tax	55%	33%	12%
15	Mobil, oil & lubricant	32%	64%	4%
16	Group insurance premium	55%	41%	4%
17	Customized computer software	30%	60%	10%
18	Education development	50%	50%	0%
19	Salaries to welfare staff	50%	47%	3%
20	Maintenance of school & club	45%	45%	10%
21	Canteen subsidy	56%	42%	2%
22	Cost of Horlicks	94%	4%	2%
23	Mosque expenses	40%	50%	10%
24	Games & sports	44%	47%	9%
25	Cultural function	50%	37%	13%
26	Sanitation	38%	51%	11%
27	Ceremonials	50%	48%	2%
28	Expenses for school	36%	54%	10%
29	Expenses for employees club	70%	26%	4%
30	Home expenses	58%	38%	4%

BANGLADESH CABLE SHILPA LIMITED  
Notes to Financial Statements for the Year Ended 30 June, 2020 **Amounts in Taka**

Particulars	At 30 June, 2020	At 30 June, 2019
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**3. Fixed Assets**

Details of fixed assets and depreciation are shown in Annex 1.

252,210,172

167,864,954

**4. Inventories**
**Raw materials**

On Factory Floor

47,370,953

6,927,582

In store (schedule attached as annex-2)

324,604,136

139,654,359

**371,975,089**

**146,581,941**

Packing materials

168,990

1,648,932

Working in process (Note - 4.1)

2,692,296

5,782,652

Finished goods (Annex-3)

183,244,191

69,411,242

**Other stores**

In store

5,330,382

5,286,969

**Spare parts**

In store

83,994,030

84,662,488

Scrapped inventories

1,444,229

1,047,424

Miscellaneous stocks

8,035

8,035

**648,857,242**

**314,429,683**

Less : Provision for obsolescence\*

23,247,301

23,247,301

**Total inventory excluding in-transit**

**625,609,941**

**291,182,382**

**Materials and Parts & Machineries in Transit**

Raw materials in transit

10,298

109,759,501

Parts & Machinery in transit (3 No. Duct M/C)

14,685,102

85,347,627

**Total in transit**

**14,695,400**

**195,107,128**

**Total Inventory as on 30-06-2020**

**640,305,341**

**486,289,510**

\* Provision of Tk. 2,32,47,301 was made as obsolescence for future loss coverage against inventory of spare parts, store materials etc. No provision made during the year.

**4.1 Work - in - process, in**

60-extruder machine & Tendem Machine

599,361

858,585

Quad machine

97,817

733,186

Basic Unit Section

193,004

137,156

MU & Core

147,677

783,240

90 & 150 Extr. Section

-

154,178

Drawing machine

90,623

504,851

Work-in-process for copper cable

**1,128,482**

**3,171,196**

Work-in-process for Optical Fiber Cable

1,344,300

2,479,423

Work-in-process for DUCT

219,514

132,033

Total Work-in-process

**2,692,296**

**5,782,652**

**5. Accounts Receivable**

The details as follows:

Opening Balance

1,697,475

6,497,064

Add: Receivable from BTCL during the year

52,638,124

75,506,653

Add: Receivable from Other Party during the year

20,173,287

1,532

Total

**74,508,887**

**82,005,249**

Less: Received/Adjusted during the year

55,212,395

80,307,774

**Total Receivable as on 30-06-20**

**19,296,492**

**1,697,475**

**5.1 Break up of Balance of Accounts Receivable**

Receivable from BTCL

1,522,500

1,695,943

Receivable from Other Party

17,773,991

1,532

Total

**19,296,492**

**1,697,475**

BANGLADESH CABLE SHILPA LIMITED  
Notes to Financial Statements for the Year Ended 30 June, 2020

Amounts in Taka

Particulars	At 30 June, 2020	At 30 June, 2019
-------------	---------------------	---------------------

**6. Advances, Deposits and Prepayments**

**Advances against:**

Corporate Income Tax	3,000,000	17,500,000
10% Tax deduct at source by bank	15,745,257	13,333,067
House Building loan to employees	17,726,623	12,636,000
Motorcycle and Bicycle loan to employees	6,107,744	1,182,452
Value added Tax on Sales	31,823,560	1,743,269
Purchase advance	-	-
Supplies	221,847	28,683
Imprest	-	-
TA/DA	-	-
Security earnest money deposit	1,090,000	-
5% Income Tax deduct for Imported Materials	17,851,035	15,556,134
Prepaid Income Tax	62,946,507	19,282,502
Others	-	-
	<b>156,512,573</b>	<b>81,262,108</b>

**Deposits and Prepayments**

Linde Bangladesh (Formerly BOC Bangladesh Limited)	28,500	28,500
Collector of Customs and Excise	1,000	1,000
	<b>29,500</b>	<b>29,500</b>
	<b>156,542,073</b>	<b>81,291,608</b>

**7. Investment in Share**

In Shares of Bangladesh Commerce bank Ltd.	9,270,000	9,270,000
In Shares of ICB Islamic (Oriental) bank Ltd.	5,857,000	5,857,000
	<b>15,127,000</b>	<b>15,127,000</b>

7.1 BCBL and ICB Islamic bank issued their share against BCSL deposit as per reconstruction scheme. Details are shown in page no.20

**8. Investment in FDR**

Investment against Gratuity fund	299,767,316	272,775,909
Investment against Depreciation fund	367,194,267	211,755,158
Investment against Reserve fund	1,075,776,042	1,032,951,529
Investment against working capital	1,588,702,898	945,446,218
	<b>3,331,440,523</b>	<b>2,462,928,813</b>

Details of the above amount has been shown under Annexure-A (page-20-23)

**9. Cash and Bank Balance**

Cash in hand	130,028	422,742
Cash at banks with		
Sonali Bank, Shiromoni, Khulna	58,222,249	109,402,301
Sonali Bank, Bazme Kaderia, Dhaka	192,677	187,923
Janata Bank, Khulna Corporate Branch, Khulna	2,811,978	4,581,166
Janata Bank, Ramna Corporate Branch, Dhaka	38,215,161	36,791,130
Jamuna Bank, Khulna	520,271	513,351
Agrani Bank, Fulbarigate Branch, Khulna	1,721,531	70,141,664
Pubali bank Limited, Mirerdanga, Khulna	2,214,395	2,816,957
IFIC Bank Limited, Khulna	645,638	624,252
The ICB Islamic Bank (former Oriental Bank Ltd), Khulna *	8,641,252	8,643,982
Total Cash at Banks	<b>113,185,152</b>	<b>233,702,727</b>
<b>Closing Cash and Bank Balance</b>	<b>113,315,181</b>	<b>234,125,469</b>

\* As per reconstruction scheme of the ICB Islamic Bank former The Oriental Bank Ltd. Under ref # BRPD (R1)251/9(10)/2007-446 dated August 2007, during the year no amount has been received from the bank.



**Amounts in Taka**

Particulars	At 30 June, 2020	At 30 June, 2019
-------------	---------------------	---------------------

**10. Share Capital**

**Authorised**

20,00,00,000 ordinary shares of Taka 10 each	2,000,000,000	2,000,000,000
	<u>2,000,000,000</u>	<u>2,000,000,000</u>

Share capital modified and regularized during the year 2013-2014 as 20,00,00,000 ordinary shares of Taka 10 each.

**Issued, subscribed and paid-up**

80,26,433 ordinary shares of Taka 10 each fully paid-up	80,264,330	80,264,330
4,01,32,165 ordinary shares of Taka 10 each fully paid-up	401,321,650	401,321,650
	-	-
Total number of share issued 4,81,58,598 @ Tk. 10 each	<u>481,585,980</u>	<u>481,585,980</u>

On 29.07.2005, one share from the Government of Bangladesh has been transferred in the name of Managing Director, BCSL and there after in the same day all shares held by Siemens AG has also been transferred to the Government of Bangladesh.

As per Govt. instruction, the BOD decided to convert the company from private to public limited company which was approved in the 5th EGM held on 20-10-2012 and the conversion from private to public limited company was accepted by the Registrar of Joint Stock Company (RJSC), on 29-08-2013.

In the year 2017-2018, 500% stock dividend and 13% cash dividend declared for shareholders in the 47th annual general meeting held on 30 October 2018. As a result  $(80,26,433 \times 500\%) = 4,01,32,165$  no. share @ Tk.10 each issued to the secretary of Post & Telecommunication Division on behalf of Government.

At present shareholding position of the company on behalf of the Government are as under:

Sl.	Name & Designation of Shareholder	Number of Shares	Face value per share (Tk)	Total Face Value (Taka)
1	Md. Nur-Ur-Rahman, Secretary, P&T Division and Chairman, BCSL Board	48,156,998	10	481,569,980
2	Dr. Md. Anowar Hossain Howlader, Divisional Commissioner, Khulna and Director, BCSL Board	200	10	2,000
3	Md. Ekhlashur Rahman, Additional Secretary, MOF and Director, BCSL Board	200	10	2,000
4	Md. Shahadat Hossain, Additional Secretary, P&T Division and Director, BCSL Board	200	10	2,000
5	A. K. M. Humayun Kabir, Additional Secretary (Coordination), Power Division and Director, BCSL Board	200	10	2,000
6	Dr. Md. Rafiqul Matin, Managing Director, BTCL and Director, BCSL Board	200	10	2,000
7	Md. Musleh Uddin, Joint Chief, P&T Division and Director, BCSL Board	200	10	2,000
8	Sidhartha Barua FCA, Council Member, ICAB and Director, BCSL Board	200	10	2,000
9	Jagadish Chandra Mandal, Managing Director, BCSL and Director BCSL Board	200	10	2,000
	<b>Total</b>	<b>48,158,598</b>		<b>481,585,980</b>

Amounts in Taka

Particulars	At 30 June, 2020	At 30 June, 2019
<b>11. General Reserve</b>		
Opening balance	1,057,570,298	1,057,570,298
Add. Transferred from Income Statement for the year	-	-
Closing balance	<u>1,057,570,298</u>	<u>1,057,570,298</u>
<b>12. Retained Earnings</b>		
Opening Balance	1,095,084,619	1,378,630,188
Add: Prior year adjustment (Note-22)	569,325	569,327
	<u>1,095,653,944</u>	<u>1,379,199,515</u>
Add: Net profit after tax	195,800,225	127,641,117
Total	<u>1,291,454,169</u>	<u>1,506,840,632</u>
Less: Cash Dividend paid for 2018-2019 & 2017-2018	(24,079,299)	(10,434,363)
Less: Stock Dividend paid for 2017-2018	-	(401,321,650)
<b>Balance of Retained Earnings as on 30 June</b>	<u>1,267,374,870</u>	<u>1,095,084,619</u>
<b>13. Non Current Liabilities - Gratuity Fund</b>		
Opening Balance	249,676,686	261,845,916
Add: Provision during the year	9,600,000	4,738,000
Add: Interest accrued on investment of gratuity fund	17,090,173	15,159,113
Total	<u>276,366,859</u>	<u>281,743,029</u>
Less: Payment made during the year	(12,955,773)	(32,066,343)
<b>Gratuity Fund as on 30.06.2020</b>	<u>263,411,087</u>	<u>249,676,686</u>
<b>14. Current Accounts with Customers</b>		
<b>i. BTCL</b>		
Opening Balance	322,065,690	315,589,085
Add: Advance received during the year	281,445,189	476,650,139
Total available for sales & refund	<u>603,510,879</u>	<u>792,239,224</u>
Less: Adjustment with Sales & Refund during the year	338,791,751	470,173,533
<b>Total balance as on 30.06.2020</b>	<u>264,719,128</u>	<u>322,065,690</u>
<b>ii. Other Parties</b>		
Opening Balance	56,974,414	4,665,417
Add: Advance received during the year	1,264,747,373	147,400,686
Total available for sales/refund	<u>1,321,721,787</u>	<u>152,066,104</u>
Less: Adjustment with Sales & Refund during the year	372,581,647	95,091,690
<b>Total balance as on 30.06.2020</b>	<u>949,140,140</u>	<u>56,974,414</u>
<b>Total Balance as on 30 June 2020</b>	<u>1,213,859,267</u>	<u>379,040,105</u>
<b>15. Liabilities for Supplies &amp; Others</b>		
Provision on Customs duty, etc on import of raw materials	-	281,247
Provision on VAT on raw material (Purchase)	-	288,078
Other provision -for market value decline on investment in share	5,857,000	5,857,000
VAT deducted at source (Party)	8,325	65,993
	<u>5,865,325</u>	<u>6,492,318</u>



## Amounts in Taka

Particulars	At 30 June, 2020	At 30 June, 2019
<b>16. Liability for expenses &amp; Provision-</b>		
Union subscription payable	-	40
Misc. bills payable to ex-employees	3,321,812	2,592,339
Corporate income tax	97,930,192	72,383,094
Leave salary	49,387,170	49,756,258
Incentive Bonus	19,047,541	9,468,760
Workers' profit participation fund	14,503,720	9,818,547
Payable for works done	60,000	60,000
Telephone - Accrued for May & June'20	60,075	42,747
Electricity - Accrued for June'20	1,712,183	1,261,848
Audit fee Accrued for 2019-20	102,200	99,425
Miscellaneous Bill Payable	22,605,451	21,469,649
	<b>208,730,344</b>	<b>166,952,708</b>
* Total Tax Payable	97,930,192	72,383,094
Income Tax paid as advance during the year: (Note-15)		
Quarterly advance tax paid through cheque	3,000,000	17,500,000
10% Tax deduct at source by bank	15,745,257	13,333,067
5% Income Tax deduct for Imported Materials	17,851,035	15,556,134
Prepaid Income Tax (TDS deducted by various parties)	62,946,507	19,282,502
<b>Total Advance Income Tax paid during the year</b>	<b>99,542,799</b>	<b>65,671,703</b>
<b>17. Liability for Other Finance</b>		
Vat payable at sales point	24,326,197	3,782,327
Security and earnest money	5,501,594	9,104,318
Income tax deduction at source	11,821	35,352
Employees' welfare trust fund	-	120
	<b>29,839,611</b>	<b>12,922,116</b>

# MABS & J Partners

Chartered Accountants

Amounts in Taka

Particulars	Year ended 30 June-2020	Year ended 30 June-2019
<b>18. Cost of Goods Sold</b>		
Opening Stock of Raw Materials		
Direct	6,927,582	7,511,958
Packing	1,648,932	373,548
	8,576,514	7,885,506
Issued during the year		
Raw Materials (schedule attached as annex)	369,369,892	236,623,368
Direct Packing Materials	5,206,825	6,542,393
	374,576,717	243,165,761
Less : Closing stock of raw materials		
Direct	47,370,953	6,927,582
Packing	168,990	1,648,932
	47,539,943	8,576,514
Less : Scrapped materials	401,639	792,279
Raw Materials Consumed	335,211,649	241,682,475
Direct Wages	26,501,847	27,209,715
Repair and maintenance		
Plant & Machinery	2,858,385	6,936,153
Factory building	3,128,139	817,452
Depreciation		
Plant & Machinery	33,434,506	20,819,744
Factory building	10,115,784	7,783,209
	43,550,290	28,602,953
Electricity	13,978,158	9,533,276
Indirect wages	11,539,592	12,067,226
Indirect Materials	2,985,642	1,587,824
Incentive bonus	8,882,720	4,454,000
Gratuity	4,512,000	2,227,000
Officer's salary	16,726,866	15,312,690
Consumption of Spare parts	7,425,754	7,561,426
Festival bonus	4,994,538	4,857,504
contribution to providend fund	3,185,751	3,079,557
Subsidy to canteen	2,097,631	1,967,087
Overtime	4,811,602	1,146,465
Diesel, Fuel and lubricants	4,218,630	3,249,664
Salary to welfare staff	1,992,248	1,708,117
Factory fire insurance premium	775,619	494,727
Uniform and liveries	447,686	435,180
cost of milk/Horlicks	331,265	380,858
Medical expenses	37,835	9,100
Telephone charges & Mobile Bill	77,370	88,383
Group insurance premium	377,028	381,825
School expenses	583,417	517,123
Printing and stationery	178,979	126,675
Mobile, Oil and lubricants	89,589	157,922
Rates and taxes	169,454	153,717
Sports and games	61,552	56,787
Sanitation	245,745	117,430
Picnic expenses	87,000	86,910
Ceremonial expenses	153,670	107,134
Employees Club expenses	17,388	14,504
Cultural Function expenses	14,840	12,375
Mosque expenses	17,600	20,264
Maintenance of School & Club	73,183	53,850
Foriegn Visit & Inspection	224,753	1,573,723
Education development/training	45,291	45,212
WASA Bill	78,397	61,607

# MABS & J Partners

Chartered Accountants

Amounts in Taka

Particulars
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Year ended 30 June-2020	Year ended 30 June-2019
----------------------------	----------------------------

Computer software, accessories etc.
Honorarium for various committee
Technical consultancy
leave salary expenses
Miscellaneous expenses
Manufacturing Expenses
Works cost (Materials+Mfg Expenses)
Opening work in process
Closing work in process
Cost of production
Opening stock of finished goods
Closing stock of finished goods (annex-3)
Cost of goods sold

73,350	57,289
882,034	461,288
1,905,434	13,440
2,256,000	2,227,000
46,000	8,000
172,640,270	139,980,433
507,851,919	381,662,908
5,782,652	5,723,348
(2,692,296)	(5,782,652)
510,942,275	381,603,604
69,411,242	29,344,661
(183,244,191)	(69,411,242)
<b>397,109,326</b>	<b>341,537,023</b>

## 18.1 Cost of goods sold

For Copper Cable (Page-29)
For Optical Fiber Cable (OFC) (Page-29)
For Duct (Page-29)
For EOC (sample production, only raw materials) (page-29)
<b>Total Cost of goods sold</b>

59,329,090	63,511,237
226,417,867	194,843,871
107,776,355	83,181,915
3,586,013	-
<b>397,109,326</b>	<b>341,537,023</b>

## 19. General and Administrative Expenses

Office staff salary
Incentive bonus
Festival bonus
Depreciation
Land tax
Repair and maintenance Office building
Repair and maintenance Residential building
Repair and maintenance Roads, culverts, etc.
Repair and maintenance Office equipment
Repair and maintenance Other assets
Repair and maintenance Vehicles
Overtime
Uniform and liveries
Travelling and daily allowance
Vehicle insurance premium
Advertisement
Conveyance
Entertainment
Carrying and handling charges
Bank charges
Audit fee
Directors' fee
Postage and telegrams
Human resource development and training
Gardening and plantation
Newspaper and periodicals
Cost of milk / Horlicks
Legal charges
Officer's Salary
Power & Electricity
Gratuity
Canteen subsidy
contribution to providend fund
Salary to welfare staff
Telephone charges
Diesel, oil and fuel
Medical Expenses

24,485,476	25,323,985
9,638,696	4,833,000
5,419,605	5,270,908
5,703,675	4,735,133
1,010,661	1,010,661
399,898	317,077
1,630,672	1,798,686
88,134	-
213,424	141,088
47,346	69,638
1,751,009	809,298
966,460	382,155
314,165	305,389
1,268,878	1,295,652
7,852	11,242
1,602,989	939,141
66,514	54,725
1,160,199	459,889
18,538	39,500
44,630	47,564
85,000	85,000
270,134	337,349
64,546	57,779
45,290	45,213
36,905	41,910
14,570	13,050
14,096	16,207
-	72,200
15,723,254	14,373,449
1,458,332	759,012
4,896,000	2,416,000
1,573,222	1,475,315
3,456,879	3,341,643
1,872,712	1,650,750
181,414	207,176
549,575	529,015
9,875	-

# MABS & J Partners

Chartered Accountants

Amounts in Taka

Particulars	Year ended 30 June-2020	Year ended 30 June-2019
Mobil, oil and lubricants	179,178	315,843
Maintenance of School & Club	71,183	53,850
Printing and stationery	375,856	266,017
Group insurance premium	281,057	284,634
Sports and games	65,749	60,552
Rates and taxes	101,672	92,230
Sanitation	329,814	157,605
Picnic expenses	57,000	56,941
Ceremonial expenses	147,523	102,848
Employee's club expenses	6,458	5,387
Officer's Club expenses	29,920	27,330
Cultural Function	10,982	9,158
Mosque expenses	22,000	25,330
School expenses	875,123	775,685
Security Expenses	10,430	5,890
Computer softwar, accessories etc.	146,698	114,578
leave salary Expenses	2,448,000	2,416,000
Web Page & Internet Expenses	140,169	284,116
Deffered Expenses	-	-
Market value decline on Invetment in Share	-	2,987,070
Purification & Morality Expenses	56,250	109,440
Rent for Dhaka City Office	240,000	240,000
Miscellaneous expenses	182,700	19,650
	<b>91,868,385</b>	<b>81,675,954</b>

## 20. Selling and Distribution Expenses

Staff salary	2,251,178	2,488,014
Incentive bonus	377,987	190,000
Officer's salary	1,003,611	918,761
Gratuity	192,000	95,000
Festival bonus	212,533	206,702
Contribution to provident fund	135,564	131,042
Canteen subsidy	74,915	70,253
Export & Sales promotion	946,400	913,215
Telephone charges	8,000	9,140
Salary to welfare staff	119,534	105,366
Painting Cost	-	-
School expenses	162,059	143,645
Priniting and stationery	41,762	29,557
Uniform and liveries	23,562	22,904
Rates and taxes	36,972	33,538
Mobile, oil and lubricants	11,198	19,740
Sports and games	12,590	11,495
Sanitation	71,136	33,993
Cost of milk / Horlicks	7,049	8,103
Group insurance premium	27,420	27,769
Cultural Function	3,858	3,217
Mosque expenses	4,400	5,066
Picnic expenses	6,000	5,994
Ceremonial expenses	6,146	4,285
Employees Club expenses	994	829
Maint. of School & Club	16,040	11,966
Advertisement	145,000	110,625
Computer softwar, accessories etc.	24,450	19,097
Leave Salary	96,000	95,000
Marketing for Sales	253,638	-
Delivry expenses for finished product	1,500,000	-
Miscellaneous Expenses	-	-
	<b>7,771,997</b>	<b>5,714,316</b>

**Amounts in Taka**

Particulars
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Year ended 30 June-2020	Year ended 30 June-2019
----------------------------	----------------------------

**21. Non-Operating Income**

Interest income on		
Short-term deposits - Note 21.1	3,292,625	2,288,514
Fixed deposits - Note 21.2	153,366,927	130,239,167
Staff loans	639,854	452,528
	<b>157,299,406</b>	<b>132,980,209</b>
House rent	1,880,088	1,970,697
Sales proceeds of tender forms	224,500	295,311
Miscellaneous income - Note 21.3	6,558,825	8,092,624
	<b>165,962,819</b>	<b>143,338,841</b>

**21.1 Interest on short-term deposits**

**Name of Bank & STD Account no.**

	Amount	Amount
Janata Bank, Dhaka # STD-4#000536000035	789,242	164,455
Janata Bank, Khulna # STD-7#000436000077	45,155	68,690
Pubali Bank, Khulna # STD-3#0573102000031	88,626	109,857
Sonali Bank, Khulna # STD-1#004000019	1,418,458	1,559,358
Sonali Bank, Bazme Kaderia, Dhaka #110000002	6,727	6,355
IFIC Ltd, Khulna # STD-433#4060237463041	25,596	15,550
Agrani Bank, Khulna # STD-1#8736000013	909,810	354,098
Jamuna Bank, Khulna # 0084-0320000146	9,011	10,151
	<b>3,292,625</b>	<b>2,288,514</b>

**21.2 Interest on Fixed deposits**

Interest on fixed deposits calculated on the basis of maturity date.

**21.3 Miscellaneous Income**

Sales proceeds of scrap copper	3,409	1,907,975
Sales proceeds of misc. scrap, wood, drum, coconut etc.	2,709,522	3,573,589
Insurance claims & forfeiture of earnest money	3,358,421	1,026,869
Others-(Application fees, fine, rent of rest house & canteen, bus-ticket, training fees etc)	487,474	1,584,191
	<b>6,558,825</b>	<b>8,092,624</b>

**22. Prior Year's Adjustment**

569,325

569,327

Prior Year adjustment represents the excess provision of custom duty and VAT which was started from the financial year 2010-2011 as per decision of BOD. It has been adjusted gradually year to year from the balance figure. Due to not adjusted entire amount, it was still running upto the year of 2018-2019. The balance of excess provision has been fully adjusted during the year 2019-2020.

The details are as follows:

Adjustment on Excess provision of custom duty	281,247	281,248
Adjustment on Excess provision of VAT	288,078	288,079
	<b>569,325</b>	<b>569,327</b>

**23. Others**

23.1 Wherever considered necessary, previous year's figures have been rearranged for the purpose of comparison.

23.2 These notes form an integral part of annexed financial statements and are to be read in conjunction therewith.

23.3 Separate Income statement for Copper Cable, Optical Fiber Cable, Duct and EOC attached herewith as annex-4.

**BANGLADESH CABLE SHILPA LIMITED, KHULNA**  
**STATEMENT OF INVESTMENT OF FUND AS ON 30-06-2020**

**A. Gratuity Fund:**

Sl. No.	Name of Address of Fund Bank / Postoffice	FDR No. / Account No.	Date of Opening	Opening Balance as on 01-07-2019	Addition During the year 2019-2020			Encashed/ Transferred During the year	Closing Balance as on 30-06-2020	Remarks
				Total Principal amount	Fresh Investment	Interest treated as principal	Total Principal			
1	2	3	4	5	6	7	8 = (5+6+7)	9	10 = (8-9)	11
1	Sonali Bank, Shermoni, Kln.	808812	19-02-05	26,714,089.00	-	1,580,494.00	28,294,583.00	-	28,294,583.00	
2	"	808827	9/1/2005	50,668,398.00	-	2,995,469.00	53,663,867.00	-	53,663,867.00	
3	"	808833	12/15/2005	18,876,561.00	-	1,137,583.00	20,014,144.00	-	20,014,144.00	
4	"	808844	7/24/2006	71,650,110.00	-	4,246,243.00	75,896,353.00	-	75,896,353.00	
5	"	808845	8/2/2006	47,315,189.00	-	2,783,577.00	50,098,766.00	50,098,766.00	-	Encash dt. 18-02-20
6	"	857019	1/15/2007	32,706,302.00	-	1,937,704.00	34,644,006.00	-	34,644,006.00	
7	"	857605	12/11/2007	1,749,388.00	-	104,038.00	1,853,426.00	-	1,853,426.00	
8	"	0455501	6/29/2016	23,095,872.00	-	1,405,065.00	24,500,937.00	-	24,500,937.00	
9	"	0455581	3/3/2020	-	30,000,000.00	450,000.00	30,450,000.00	-	30,450,000.00	New FDR
10	"	0455582	3/3/2020	-	30,000,000.00	450,000.00	30,450,000.00	-	30,450,000.00	New FDR
Total Gratuity Fund Investment				272,775,909.00	60,000,000.00	17,090,173.00	349,866,082.00	50,098,766	299,767,316.00	

**B. INVESTMENT IN SHARE**

Sl. No.	Company's Name	Folio No	Date	Certificate No / BOID	Opening		Addition during the year		Encashed during the year	Balance
					Number of share	Total Value	Number of share	Total Value		
1	Bangladesh Commerce Bank	02 21 00003459	2/16/2000	00003369	46,900	4,690,000.00	-	-	-	4,690,000
	Total investment in BCBL	02 21 00003460	2/16/2000	00003370	45,800	4,580,000.00	-	-	-	4,580,000
					92,700	9,270,000.00	-	-	-	9,270,000
2	ICB Islamic (Oriental) Bank	-	5/15/2008	BO-1203880017107291	585,700	5,857,000.00	-	-	-	5,857,000
Total Investment In Share						15,127,000.00		-	-	15,127,000

Note: BCBL and ICB Islamic bank issued their share against BCSL deposit as per reconstruction scheme. The market value of ICB Islamic Bank at 30 June 2020 is Tk. 2.80 against the cost of Tk. 10.00 per share. Bangladesh Commerce Bank Ltd. (BCBL) is not yet enlisted in the Stock Exchange. Tk. 28,69,930 provision was made in 2016-2017 and the balance of Tk. 29,87,070/- provision was made in 2018-2019 against loss on investment in share. shown in note-15.



**BANGLADESH CABLE SHILPA LIMITED, KHULNA**  
**STATEMENT OF INVESTMENT OF FUND AS ON 30-06-2020**

BANGLADESH CABLE SHILPA LIMITED, KHULNA																
STATEMENT OF INVESTMENT OF FUND AS ON 30.06.2020																
C. DEPRECIATION FUND:																
Sl. No.	Name of Bank	FDR No./Account No.	Date of Opening	Opening Balance as on 01-07-2019+Fresh Investment		Total	Gross Interest earned During the period for 19-20	Deductions by Bank			Additions During the Year 2019-2020		Encashed/Transferred During the Year	Closing Balance as on 30.06.2020	Remarks	
				Principal amount Tk.	Total			Total Accrued Interest Up to 01-07-2019	1.T.	Excise Duty	Total Deducted	Net Interest earned				Accrued / Provision Interest
1	2	3	4	5	6	7 = (5+6)	8	9	10	11=(9+10)	12 = (8-11)	13	14=(7+12+13)	15	16=(14-15)	17
1	IFEC Bank, Khulna.	111944/41953	7/4/2004	10,000,000.00	24,553,394.72	34,553,394.72	3,307,131.83	330,713.17	12,000.00	342,713.17	2,964,418.66	-	37,499,813.38	-	37,499,813.38	
2	IFEC Bank, Khulna.	111945/41961	7/4/2004	10,000,000.00	24,535,397.81	34,535,397.81	3,307,132.12	330,713.21	12,000.00	342,713.21	2,964,418.91	-	37,499,816.72	-	37,499,816.72	
3	Pubali Bank, Phul.	736662/11783	7/9/2015	30,000,000.00	7,062,601.00	37,062,601.00	2,307,608.00	230,761.00	12,000.00	242,761.00	2,064,847.00	-	39,127,448.00	-	39,127,448.00	
4	Purbani Bank, Phul.	716663/11796	7/9/2015	30,000,000.00	7,062,601.00	37,062,601.00	2,307,608.00	230,761.00	12,000.00	242,761.00	2,064,847.00	-	39,127,448.00	-	39,127,448.00	
5	Basia Bank, Khulna	0518/41-04018926	6/29/2016	15,000,000.00	2,121,841.84	17,121,841.84	959,161.30	95,916.13	12,000.00	107,916.13	851,245.17	-	17,973,087.01	-	17,973,087.01	
6	Basia Bank, K/D/A	4218/41-04013189	6/29/2016	15,000,000.00	2,121,841.84	17,121,841.84	959,161.30	95,916.13	12,000.00	107,916.13	851,245.17	-	17,973,087.01	-	17,973,087.01	
7	Agarati Bank, Phul.	03982/117969	6/29/2016	30,000,000.00	4,315,480.05	34,315,480.05	2,011,762.69	201,176.26	30,000.00	231,176.26	1,810,586.43	-	36,126,066.48	-	36,126,066.48	New FDR
8	Agarati Bank, Phul.	01122274	3/10/2020	20,000,000.00	-	20,000,000.00	300,000.00	30,000.00	-	30,000.00	270,000.00	-	20,270,000.00	-	20,270,000.00	New FDR
9	Agarati Bank, Phul.	0122275	3/10/2020	20,000,000.00	-	20,000,000.00	300,000.00	30,000.00	-	30,000.00	270,000.00	-	20,270,000.00	-	20,270,000.00	New FDR
10	Agarati Bank, Phul.	0122276	3/10/2020	20,000,000.00	-	20,000,000.00	300,000.00	30,000.00	-	30,000.00	270,000.00	-	20,270,000.00	-	20,270,000.00	New FDR
11	Agarati Bank, Phul.	0122277	3/10/2020	20,000,000.00	-	20,000,000.00	300,000.00	30,000.00	-	30,000.00	270,000.00	-	20,270,000.00	-	20,270,000.00	New FDR
12	Agarati Bank, Phul.	0122278	3/10/2020	20,000,000.00	-	20,000,000.00	300,000.00	30,000.00	-	30,000.00	270,000.00	-	20,270,000.00	-	20,270,000.00	New FDR
13	Rupali Bank, K/D-Bas	338197/6941	3/10/2020	20,000,000.00	-	20,000,000.00	287,500.00	28,750.00	-	28,750.00	258,750.00	-	20,258,750.00	-	20,258,750.00	New FDR
14	Rupali Bank, Khulna	338198/4702	3/10/2020	20,000,000.00	-	20,000,000.00	287,500.00	28,750.00	-	28,750.00	258,750.00	-	20,258,750.00	-	20,258,750.00	
Total				280,000,000.00	71,755,158.26	351,755,158.26	17,234,563.24	1,733,563.24	72,000.00	1,795,563.90	15,439,108.34	-	367,194,266.60	-	367,194,266.60	

D	RESERVE FUND.
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D. RESERVE FUND.		Opening Balance as on 01-07-2019+Fresh Investment					Deducted by Bank			Addition During the Year 2019-2020				Freshed/Transferred During the year	Closing Balance as on 30-06-2020	Remarks
Sl. No.	Name of Bank	Principal amount Tk.	Total Avarned Interest Up to 2019	01-07-2019	Total	Gross Interest earned During the period for 19-20	1.T.	Essize Duty	Total Deducted	Net Interest earned	Provision Interest	Total				
1	2	3	4	5	6	7 = (5+6)	8	9	10	11=(9+10)	12 = (8-11)	13	14=(7+12+13)	15	16=(14-15)	17
1	Sonal Bank, Khulna	20,000,000.00	24,637,864.00	24,637,864.00	44,637,864.00	1,978,630.00	197,863.00	24,000.00	221,863.00	1,756,767.00	-	-	46,394,631.00	46,394,631.00	-	
2	Sonal Bank, Khulna	20,000,000.00	24,637,864.00	24,637,864.00	44,637,864.00	2,674,729.00	267,473.00	12,000.00	279,473.00	2,395,256.00	-	-	47,033,120.00	47,033,120.00	-	
3	Sonal Bank, Khulna	20,000,000.00	24,637,864.00	24,637,864.00	44,637,864.00	2,674,729.00	267,473.00	12,000.00	279,473.00	2,395,256.00	-	-	47,033,120.00	47,033,120.00	-	
4	Sonal Bank, Khulna	20,000,000.00	24,637,864.00	24,637,864.00	44,637,864.00	2,674,729.00	267,473.00	12,000.00	279,473.00	2,395,256.00	-	-	47,033,120.00	47,033,120.00	-	
5	Sonal Bank, Khulna	20,000,000.00	1,798,973.00	1,798,973.00	21,798,973.00	1,334,484.00	133,449.00	12,000.00	145,449.00	1,189,035.00	-	-	22,988,008.00	22,988,008.00	-	
6	Sonal Bank, Khulna	20,000,000.00	1,798,973.00	1,798,973.00	21,798,973.00	1,334,484.00	133,449.00	12,000.00	145,449.00	1,189,035.00	-	-	22,988,008.00	22,988,008.00	-	
7	Sonal Bank, Khulna	20,000,000.00	1,798,973.00	1,798,973.00	21,798,973.00	1,334,484.00	133,449.00	12,000.00	145,449.00	1,189,035.00	-	-	22,988,008.00	22,988,008.00	-	
8	Sonal Bank, Khulna	10,000,000.00	887,059.00	887,059.00	10,887,059.00	666,391.00	66,640.00	12,000.00	78,640.00	587,751.00	-	-	11,474,810.00	11,474,810.00	-	
9	Sonal Bank, Khulna	30,000,000.00	-	-	30,000,000.00	450,000.00	45,000.00	-	45,000.00	405,000.00	-	-	30,405,000.00	30,405,000.00	-	New FDR
10	Janao Bank, Khulna	5,000,000.00	22,549,824.00	22,549,824.00	27,549,824.00	1,579,121.41	157,911.94	12,000.00	169,911.94	1,409,209.47	-	-	28,959,033.47	28,959,033.47	-	
11	Janao Bank, Khulna	5,000,000.00	22,549,824.00	22,549,824.00	27,549,824.00	1,579,121.41	157,911.94	12,000.00	169,911.94	1,409,209.47	-	-	28,959,033.47	28,959,033.47	-	
12	Janao Bank, Khulna	30,000,000.00	50,018,137.00	50,018,137.00	80,018,137.00	4,386,687.71	438,668.97	25,000.00	463,668.97	4,103,018.74	-	-	84,121,155.74	84,121,155.74	-	
13	Janao Bank, Khulna	15,000,000.00	24,982,097.00	24,982,097.00	39,982,097.00	2,291,805.59	229,180.26	12,000.00	241,180.26	2,050,625.33	-	-	42,032,722.33	42,032,722.33	-	
14	Janao Bank, Khulna	20,000,000.00	25,990,342.00	25,990,342.00	45,990,342.00	2,636,229.59	263,622.36	12,000.00	275,622.36	2,360,607.23	-	-	48,350,949.23	48,350,949.23	-	
15	Janao Bank, Khulna	20,000,000.00	25,990,342.00	25,990,342.00	45,990,342.00	2,636,229.59	263,622.36	12,000.00	275,622.36	2,360,607.23	-	-	48,350,949.23	48,350,949.23	-	
16	Janao Bank, Khulna	20,000,000.00	25,990,342.00	25,990,342.00	45,990,342.00	2,636,229.59	263,622.36	12,000.00	275,622.36	2,360,607.23	-	-	48,350,949.23	48,350,949.23	-	
17	Janao Bank, Khulna	20,000,000.00	28,196,295.00	28,196,295.00	48,196,295.00	2,762,686.54	276,269.63	12,000.00	288,269.63	2,474,416.89	-	-	50,670,711.89	50,670,711.89	-	
18	Janao Bank, Dhaka	15,000,000.00	19,251,710.00	19,251,710.00	34,251,710.00	1,963,309.10	196,330.61	12,000.00	208,330.61	1,754,978.49	-	-	36,006,688.49	36,006,688.49	-	
19	Janao Bank, Dhaka	15,000,000.00	19,251,710.00	19,251,710.00	34,251,710.00	1,963,309.10	196,330.61	12,000.00	208,330.61	1,754,978.49	-	-	36,006,688.49	36,006,688.49	-	
20	Janao Bank, Dhaka	20,000,000.00	12,657,588.00	12,657,588.00	32,657,588.00	1,935,566.24	193,536.32	12,000.00	205,536.32	1,730,009.92	-	-	34,387,597.92	34,387,597.92	-	
21	Janao Bank, Dhaka	20,000,000.00	12,657,588.00	12,657,588.00	32,657,588.00	1,935,566.24	193,536.32	12,000.00	205,536.32	1,730,009.92	-	-	34,387,597.92	34,387,597.92	-	
22	IFJC Bank, Khulna	10,000,000.00	28,324,116.65	28,324,116.65	38,324,116.65	3,832,297.77	382,329.78	12,000.00	394,329.78	3,428,967.99	-	-	41,753,084.64	41,753,084.64	-	
23	IFJC Bank, Khulna	15,000,000.00	10,257,039.59	10,257,039.59	25,257,039.59	2,376,003.95	237,600.40	12,000.00	249,600.40	2,126,403.55	-	-	27,383,443.14	27,383,443.14	-	
24	IFJC Bank, Khulna	15,000,000.00	10,257,039.59	10,257,039.59	25,257,039.59	2,376,003.95	237,600.40	12,000.00	249,600.40	2,126,403.55	-	-	27,383,443.14	27,383,443.14	-	



Sl. No.	Name of Bank	FDR No. / Account No.	Date of Opening	Opening Balance as on 01-07-2019-Fresh Investment			Gross Interest earned During the period for 19-20	Deducted by Bank			Addition During the Year 2019-2020			Closing Balance as on 30/06-2020	Remarks	
				Principal amount 'TK.	Total Accrued Interest Up to 2019	Total		1.T.	Excise Duty	Total Deducted	Net Interest earned	Accrued / Provision Interest	Total			
1	2	3	4	5	6	7 = (5+6)	8	9	10	11=(9+10)	12 = (8-11)	13	14=(7+12+13)	15	16=(14-15)	17
25	IFTC Bank, Khulna	111987/24281	1/11/2005	10,000,000.00	23,430,723.80	33,430,723.80	3,107,337.81	310,733.78	12,000.00	322,733.78	2,784,604.03	-	36,215,327.83	-	36,215,327.83	
26	IFTC Bank, Khulna	1020205/48379	5/2/2008	15,000,000.00	22,452,264.60	37,452,264.60	3,756,892.55	373,689.24	-	373,689.24	3,363,203.31	-	40,815,467.91	-	40,815,467.91	
27	Pubali Bank, Khulna	467726/192	4/22/2007	5,000,000.00	8,028,355.00	13,028,355.00	811,059.00	81,107.00	12,000.00	93,107.00	717,952.00	-	13,746,307.00	-	13,746,307.00	
28	Agrani Bank, Khulna	88383/840	6/13/2013	20,000,000.00	8,737,677.96	28,737,677.96	1,684,761.16	168,476.12	-	168,476.12	1,516,285.04	-	30,253,963.00	-	30,253,963.00	
29	Agrani Bank, Khulna	88387/844	7/8/2013	20,000,000.00	8,685,743.16	28,685,743.16	1,681,716.46	168,171.64	-	168,171.64	1,513,544.82	-	30,199,287.98	-	30,199,287.98	
30	Basie Bank, Khulna	5419-New-0474	4/23/2007	10,000,000.00	13,618,867.95	23,618,867.95	1,323,185.67	132,318.57	12,000.00	144,318.57	1,178,867.10	-	24,797,735.05	-	24,797,735.05	
31	BASIS Bank, Khulna	041064/-8564	6/13/2013	20,000,000.00	9,238,467.34	29,238,467.34	1,638,048.38	163,804.83	12,000.00	175,804.83	1,462,243.55	-	30,700,710.89	-	30,700,710.89	
Total				525,000,000.00	537,951,528.64	1,062,951,528.64	66,186,828.81	6,618,684.46	349,000.00	6,967,684.46	59,219,143.35	-	1,122,170,672.29	46,394,631.00	1,075,776,041.29	

WORKING CAPITAL FUND																
Sl. No	Name of Bank	FDR No. / Account No.	Date of Opening	Opening Balance as on 01-07-2019-Fresh Investment		Total Accrued Interest Up to 01-07-2019		Gross Interest earned During the period for 19-20	Deducted by Bank		Addition During the Year 2019-2020			Closing Balance as on 30-06-2020	Remarks	
				Principal amount Tk.		Total			Excise Duty	Total Deducted	Net Interest earned	Accrued / Provision Interest	Total	En cashed/Transferred During the year		
1	2	3	4	5	6	7 = (5+6)	8	9	10	11=(9+10)	12 = (8-11)	13	14=(7+12+13)	15	16=(14-15)	17
1	Small Bank Ltd, Kln	0455585	3/9/2020	30,000,000.00	-	30,000,000.00	450,000.00	45,000.00	12,000.00	57,000.00	393,000.00	-	30,393,000.00	30,393,000.00	-	Treasury dt 09-06-20
2	Small Bank Ltd, Kln	0455586	3/9/2020	30,000,000.00	-	30,000,000.00	450,000.00	45,000.00	12,000.00	57,000.00	393,000.00	-	30,393,000.00	30,393,000.00	-	New FDR
3	Small Bank Ltd, Kln	0455587	3/9/2020	30,000,000.00	-	30,000,000.00	450,000.00	45,000.00	-	45,000.00	405,000.00	-	30,405,000.00	30,405,000.00	-	
4	Small Bank Ltd, Kln	0455588	3/9/2020	30,000,000.00	-	30,000,000.00	450,000.00	45,000.00	-	45,000.00	405,000.00	-	30,405,000.00	30,405,000.00	-	
5	Small Bank Ltd, Kln	0455589	3/9/2020	30,000,000.00	-	30,000,000.00	450,000.00	45,000.00	-	45,000.00	405,000.00	-	30,405,000.00	30,405,000.00	-	
6	Small Bank Ltd, Kln	0455590	3/9/2020	30,000,000.00	-	30,000,000.00	450,000.00	45,000.00	-	45,000.00	405,000.00	-	30,405,000.00	30,405,000.00	-	
7	Small Bank Ltd, Kln	0455591	3/9/2020	30,000,000.00	-	30,000,000.00	450,000.00	45,000.00	-	45,000.00	405,000.00	-	30,405,000.00	30,405,000.00	-	-
8	Small Bank Ltd, Kln	0455592	3/9/2020	30,000,000.00	-	30,000,000.00	450,000.00	45,000.00	-	45,000.00	405,000.00	-	30,405,000.00	30,405,000.00	-	-
9	Small Bank Ltd, Kln	0455593	3/9/2020	30,000,000.00	-	30,000,000.00	450,000.00	45,000.00	-	45,000.00	405,000.00	-	30,405,000.00	30,405,000.00	-	-
10	Small Bank Ltd, Kln	0455594	3/9/2020	30,000,000.00	-	30,000,000.00	450,000.00	45,000.00	-	45,000.00	405,000.00	-	30,405,000.00	30,405,000.00	-	-
11	Small Bank Ltd, Kln	0455595	3/9/2020	30,000,000.00	-	30,000,000.00	450,000.00	45,000.00	-	45,000.00	405,000.00	-	30,405,000.00	30,405,000.00	-	-
12	Small Bank Ltd, Kln	0455596	3/9/2020	30,000,000.00	-	30,000,000.00	450,000.00	45,000.00	-	45,000.00	405,000.00	-	30,405,000.00	30,405,000.00	-	-
13	Small Bank Ltd, Kln	0455597	3/10/2020	1,500,000.00	-	1,500,000.00	22,800.00	2,250.00	-	2,250.00	20,550.00	-	1,520,250.00	1,520,250.00	-	-
14	Small Bank Ltd, Kln	455425	11/13/2014	900,000.00	-	900,000.00	-	-	-	-	-	-	900,000.00	900,000.00	-	New FDR (L)
15	IFTC Bank, Khulna	1365252	3/10/2020	20,000,000.00	-	20,000,000.00	350,000.00	35,000.00	-	35,000.00	315,000.00	-	20,315,000.00	20,315,000.00	-	-
16	Janata Bank, Kln	5044226/669	7/8/2015	30,000,000.00	5,895,752.00	35,895,752.00	2,057,554.61	205,755.36	12,000.00	217,755.36	1,839,799.25	-	37,735,551.25	37,735,551.25	-	-
17	Janata Bank, Kln	5044236/670	7/8/2015	30,000,000.00	5,895,752.00	35,895,752.00	2,057,554.61	205,755.36	12,000.00	217,755.36	1,839,799.25	-	37,735,551.25	37,735,551.25	-	-
18	Janata Bank, Kln	5044246/671	7/8/2015	30,000,000.00	5,895,752.00	35,895,752.00	2,057,554.61	205,755.36	12,000.00	217,755.36	1,839,799.25	-	37,735,551.25	37,735,551.25	-	-
19	Janata Bank, Kln	5044256/672	7/8/2015	30,000,000.00	5,895,752.00	35,895,752.00	2,057,554.61	205,755.36	12,000.00	217,755.36	1,839,799.25	-	37,735,551.25	37,735,551.25	-	-
20	Janata Bank, Kln	5044266/673	7/8/2015	30,000,000.00	5,895,752.00	35,895,752.00	2,057,554.61	205,755.36	12,000.00	217,755.36	1,839,799.25	-	37,735,551.25	37,735,551.25	-	-
21	Janata Bank, Kln	5044276/674	7/8/2015	30,000,000.00	5,895,752.00	35,895,752.00	2,057,554.61	205,755.36	12,000.00	217,755.36	1,839,799.25	-	37,735,551.25	37,735,551.25	-	-
22	Janata Bank, Kln	5044286/675	7/8/2015	30,000,000.00	5,895,752.00	35,895,752.00	2,057,554.61	205,755.36	12,000.00	217,755.36	1,839,799.25	-	37,735,551.25	37,735,551.25	-	-
23	Janata Bank, Kln	5044296/676	7/8/2015	30,000,000.00	5,895,752.00	35,895,752.00	2,057,554.61	205,755.36	12,000.00	217,755.36	1,839,799.25	-	37,735,551.25	37,735,551.25	-	-
24	Janata Bank, DHA	5528165/5028197	7/12/2015	30,000,000.00	5,874,919.00	35,874,919.00	2,056,359.35	205,635.94	12,000.00	217,635.94	1,838,723.41	-	37,713,642.41	37,713,642.41	-	-
25	Janata Bank, DHA	5528175/5028206	7/12/2015	30,000,000.00	5,874,919.00	35,874,919.00	2,056,359.35	205,635.94	12,000.00	217,635.94	1,838,723.41	-	37,713,642.41	37,713,642.41	-	-
26	Janata Bank, DHA	5528185/5028214	7/12/2015	30,000,000.00	5,874,919.00	35,874,919.00	2,056,359.35	205,635.94	12,000.00	217,635.94	1,838,723.41	-	37,713,642.41	37,713,642.41	-	-
27	Janata Bank, DHA	5528195/5028222	7/12/2015	30,000,000.00	5,874,919.00	35,874,919.00	2,056,359.35	205,635.94	12,000.00	217,635.94	1,838,723.41	-	37,713,642.41	37,713,642.41	-	-

Sl. No.	Name of Bank	FDR No. / Account No.	Date of Opening	Principal amount Tk.	Total Accrued Interest Up to 2019	Total	Gross Interest earned During the period for 19-20	I.T.	Excise Duty	Total Deducted	Net Interest earned	Assumed / Provision Interest	Total	Encashed/Transferred During the year	Closing Balance as on 30/06/2020	Remarks
				5	6	7 = (5+6)	8	9	10	11 = (9+10)	12 = (8-11)	13	14 = (7+12+13)	15	16 = (14+15)	
28	Agami Bank, Khulna	025931/428	2/2/1994	1,000,000.00	4,168,417.86	5,168,417.86	30,000.16	30,300.12	-	30,300.12	272,701.04	-	5,441,118.90	-	5,441,118.90	17
29	BASIC Bank LTD, Kln	259-New-0530	7/24/2006	10,000,000.00	14,768,477.94	24,768,477.94	1,387,597.61	138,759.77	12,000.00	150,759.77	1,236,837.86	-	26,005,315.78	-	26,005,315.78	
30	BASIC Bank LTD, Kln	2574-New-0696	1/6/1998	5,000,000.00	17,321,684.18	22,321,684.18	1,250,505.27	125,050.53	12,000.00	137,050.53	1,113,454.74	-	23,435,138.92	-	23,435,138.92	
31	BASIC Bank LTD, Kln	0518-01-4219	5/22/2012	10,000,000.00	6,415,218.54	16,415,218.54	919,569.61	91,956.96	12,000.00	103,956.96	815,612.65	-	17,230,831.19	-	17,230,831.19	
32	BASIC Bank LTD, Kln	0518-01-4224	5/22/2012	10,000,000.00	6,415,218.54	16,415,218.54	919,569.61	91,956.96	12,000.00	103,956.96	815,612.65	-	17,230,831.19	-	17,230,831.19	
33	BASIC Bank, KDA, Kln	888784 / 11691	7/9/2015	30,000,000.00	6,038,681.58	36,038,681.58	2,019,060.21	201,906.03	12,000.00	213,906.03	1,805,154.18	-	37,843,835.76	-	37,843,835.76	
34	BASIC Bank, KDA, Kln	888794 / 11709	7/9/2015	30,000,000.00	6,038,681.58	36,038,681.58	2,019,060.21	201,906.03	12,000.00	213,906.03	1,805,154.18	-	37,843,835.76	-	37,843,835.76	
35	BASIC Bank, KDA, Kln	4218-01-4242	6/12/2013	20,000,000.00	9,238,467.34	29,238,467.34	1,638,048.38	163,804.83	12,000.00	175,804.83	1,462,243.55	-	30,700,710.89	-	30,700,710.89	
36	Pobali Bank, Fulbari	467757/2237	4/27/2008	5,000,000.00	7,084,207.00	12,084,207.00	752,276.00	75,227.00	12,000.00	87,227.00	665,049.00	-	12,749,246.00	-	12,749,246.00	
37	Pobali Bank, Fckln	076660/11761	7/9/2015	30,000,000.00	7,062,601.00	37,062,601.00	2,307,608.00	230,761.00	12,000.00	242,761.00	2,064,847.00	-	39,127,448.00	-	39,127,448.00	
38	Pobali Bank, Fckln	076660/11774	7/9/2015	30,000,000.00	7,062,601.00	37,062,601.00	2,307,608.00	230,761.00	12,000.00	242,761.00	2,064,847.00	-	39,127,448.00	-	39,127,448.00	
39	Pobali Bank, Fckln	0882697	3/12/2020	2,785,000.00	-	2,785,000.00	42,703.00	4,270.00	-	4,270.00	38,433.00	-	2,823,433.00	-	2,823,433.00	New FDR (L)
40	Pobali Bank, Fckln	0882700	3/19/2020	3,200,000.00	-	3,200,000.00	49,067.00	4,907.00	-	4,907.00	44,160.00	-	3,244,160.00	-	3,244,160.00	New FDR (L)
41	Pobali Bank, Fckln	0882701	3/23/2020	2,500,000.00	-	2,500,000.00	38,333.00	3,833.00	-	3,833.00	34,500.00	-	2,534,500.00	-	2,534,500.00	New FDR (L)
42	Pobali Bank, Fckln	0882703	5/11/2020	765,000.00	-	765,000.00	-	-	-	-	-	-	765,000.00	-	765,000.00	New FDR (L)
43	Pobali Bank, Fckln	0882695	3/9/2020	30,000,000.00	-	30,000,000.00	460,000.00	46,000.00	-	46,000.00	414,000.00	-	30,414,000.00	-	30,414,000.00	New FDR
44	Pobali Bank, Fckln	0882696	3/9/2020	30,000,000.00	-	30,000,000.00	460,000.00	46,000.00	-	46,000.00	414,000.00	-	30,414,000.00	-	30,414,000.00	New FDR
45	Prime Bank, Ltd, Kln	0184677	3/10/2020	30,000,000.00	-	30,000,000.00	-	-	-	-	-	-	30,000,000.00	-	30,000,000.00	New FDR
46	Social Islami Bank, Ltd	10503024	3/10/2020	30,000,000.00	-	30,000,000.00	450,000.00	45,000.00	-	45,000.00	405,000.00	-	30,405,000.00	-	30,405,000.00	New FDR
47	Bangladesh Krishi Bank	1214565960	3/11/2020	20,000,000.00	-	20,000,000.00	300,000.00	30,000.00	-	30,000.00	270,000.00	-	20,270,000.00	-	20,270,000.00	New FDR
48	Eastern Bank, Ltd, Fckln	2015830152984	3/10/2020	30,000,000.00	-	30,000,000.00	450,000.00	45,000.00	-	45,000.00	405,000.00	-	30,405,000.00	-	30,405,000.00	New FDR
49	Isaac Bank, Ltd, Kln	240230454068001	3/10/2020	30,000,000.00	-	30,000,000.00	450,000.00	45,000.00	-	45,000.00	405,000.00	-	30,405,000.00	-	30,405,000.00	New FDR
50	Isami Bank, Ltd, Kln	201762211533	3/10/2020	30,000,000.00	-	30,000,000.00	415,890.41	41,589.04	-	41,589.04	374,301.37	-	30,374,301.37	-	30,374,301.37	New FDR
51	Jaruna Bank Ltd, Kln	03886605533	3/10/2020	20,000,000.00	-	20,000,000.00	300,000.00	30,000.00	-	30,000.00	270,000.00	-	20,270,000.00	-	20,270,000.00	New FDR
52	Jaruna Bank Ltd, Kln	01782595084-0930	7/6/2014	20,000,000.00	7,398,374.00	27,398,374.00	2,396,018.00	239,601.00	12,000.00	251,601.00	2,144,417.00	-	29,542,791.00	-	29,542,791.00	
53	Jaruna Bank Ltd, Kln	01782595084-0949	7/6/2014	20,000,000.00	7,398,374.00	27,398,374.00	2,396,018.00	239,601.00	12,000.00	251,601.00	2,144,417.00	-	29,542,791.00	-	29,542,791.00	
54	Jaruna Bank Ltd, Kln	01964571546	7/9/2015	30,000,000.00	7,839,000.00	37,839,000.00	3,309,164.00	330,917.00	12,000.00	342,917.00	2,966,247.00	-	40,805,247.00	-	40,805,247.00	
55	Jaruna Bank Ltd, Kln	019645801555	7/9/2015	30,000,000.00	7,839,000.00	37,839,000.00	3,309,164.00	330,917.00	12,000.00	342,917.00	2,966,247.00	-	40,805,247.00	-	40,805,247.00	
56	Jaruna Bank Ltd, Kln	01964591564	7/9/2015	30,000,000.00	7,839,000.00	37,839,000.00	3,309,164.00	330,917.00	12,000.00	342,917.00	2,966,247.00	-	40,805,247.00	-	40,805,247.00	
57	Jaruna Bank Ltd, Kln	01964601573	7/9/2015	30,000,000.00	7,839,000.00	37,839,000.00	3,309,164.00	330,917.00	12,000.00	342,917.00	2,966,247.00	-	40,805,247.00	-	40,805,247.00	
58	Jaruna Bank Ltd, Kln	0384-033002250	8/1/2016	30,000,000.00	5,513,431.00	35,513,431.00	3,071,569.00	307,156.00	12,000.00	319,156.00	2,698,413.00	-	38,211,844.00	-	38,211,844.00	
				1,372,250,000.00	213,946,217.56	1,586,196,217.56	70,738,532.75	7,073,851.91	373,000.00	7,446,851.91	63,292,680.84	-	1,649,488,898.40	60,786,000.00	1,588,702,898.40	
				2,177,250,000.00	823,652,904.46	3,000,902,904.46	154,159,926.80	15,415,933.27	793,000.00	16,208,933.27	137,950,933.53	-	3,138,853,837.99	107,180,631.00	3,031,673,206.99	
103	Grand Total (C+D+E)															



**Bangladesh Cable Shilpa Limited, Khulna**  
**Notes to Financial Statements for the year ended 30 June 2020**  
**Schedule of Fixed Assets**

Annexure- 1

**Fixed Assets**

Amount in Taka

Asset category	C O S T				D E P R E C I A T I O N				Net Book Value at 30 June 2020		
	Balance at 01 July 2019	Additions	Transfer	Disposals / Adjustments	Balance at 30 June 2020	Accumulated depreciation at 01 July 2019	Transfer	Charge for the year		On disposals / Adjustments	Total to 30 June 2020
1	2	3	4	5	6=2+3+4-5	7	8	9	10	11=7+8+9-10	12=6-11
Land	5,706,301	-	-	-	5,706,301	-	-	-	-	-	5,706,301
Factory Building	82,523,725	18,461,838	-	-	100,985,563	50,406,644	-	10,115,784	-	60,522,428	40,463,135
Other Building	31,094,513	956,315	-	-	32,050,828	23,227,881	-	786,663	-	24,014,543	8,036,285
Plant & Machinery	539,255,463	104,257,915	-	-	643,513,378	446,728,478	-	33,434,506	-	480,162,984	163,350,394
Equipment	12,041,464	8,572,565	-	-	20,614,028	8,555,270	-	884,548	-	9,439,818	11,174,211
Vehicles	42,148,580	-	-	-	42,148,580	28,190,556	-	2,791,605	-	30,982,161	11,166,419
Installation	21,707,228	4,300	-	-	21,711,528	10,719,144	-	1,099,238	-	11,818,383	9,893,145
Television	433,843	-	-	-	433,843	252,184	-	18,166	-	270,350	163,493
Furniture and Fixtures	4,953,527	1,346,250	-	-	6,299,778	3,980,143	-	117,395	-	4,097,537	2,202,241
Sundry Assets	922,723	-	-	-	922,723	862,114	-	6,061	-	868,175	54,548
Total at 30 June 2020	740,787,368	133,599,183	-	-	874,386,551	572,922,414	-	49,253,965	-	622,176,379	252,210,172
Total at 30 June 2019	678,127,860	62,659,508	-	-	740,787,368	539,584,328	-	33,338,086	-	572,922,414	167,864,954

**Method of Allocation of Depreciation**

	% of Allocation	Amount in Taka
Factory Overhead	88%	43,550,290
Administrative Overhead	12%	5,703,675
Total	100%	49,253,965

Factory Building	10,115,784
Plant & Machinery	33,434,506
Total Depreciation for Manufacturing Overhead	43,550,290



**Raw Materials Schedule**

**For the financial year 2019-2020**

SL.NO	NAME OF MATERIALS	CODE NO.	OPENING BALANCE		PURCHASE			TOTAL		ISSUE		CLOSING BALANCE	
			Quantity(Kg)	VALUE (TAKA)	Quantity	Rate per unit	VALUE (Tk.)	Quantity	Rate per Unit	Value (Tk.)	Quantity (Kg/Km)	VALUE (Tk.)	Quantity (Kg/Km)
1	Copper Rod. 8 mm	101101	24,578.00	15,040,274.62	87,769.00	601.97	52,834,691.37	112,347.00	604.15	67,874,965.99	73,882.00	44,636,156.17	38,465.00
2	Poliall Foil different sizes		8,062.51	2,756,830.85	2,000.00	543.54	1,087,080.83	10,062.51	382.00	3,843,911.68	450.00	206,894.17	9,612.51
3	Aluminium Foil & Tape different sizes		27,947.26	6,914,346.84	2,605.80	270.22	704,130.19	30,553.06	249.35	7,618,477.03	24,829.93	1,380,825.98	24,829.93
4	Alu-kasche Foil- Different sizes		624.12	214,471.06	-	-	-	624.12	343.64	214,471.06	25.00	7,634.71	599.12
5	PE Granules(Solid PE)-HDPE	103043	29,225.00	4,626,254.95	-	-	-	29,225.00	158.30	4,626,254.95	19,930.00	3,154,876.34	9,295.00
6	Cellular Insulation(Foam PE)	103015	8,804.80	1,673,825.40	-	-	-	8,804.80	190.10	1,673,825.40	-	-	8,804.80
7	PVC Granules- different color		6,327.50	674,388.84	-	-	-	6,327.50	106.58	674,388.84	700.00	48,856.09	5,627.50
8	Polyester Foil- Different sizes		24,861.21	4,778,087.48	4,271.60	209.92	896,713.56	29,132.81	194.79	5,674,801.04	1,727.40	365,907.82	27,405.41
9	Steel Tape- Different Sizes		25,089.26	2,511,719.20	-	-	-	25,089.26	100.11	2,511,719.20	-	-	25,089.26
10	Steel Rope- Different sizes		7,398.10	757,973.45	-	-	-	7,398.10	102.46	757,973.45	-	-	7,398.10
11	Petroleum Jelly	112003	5,140.00	910,704.25	20,400.00	174.61	3,561,983.65	25,540.00	175.12	4,472,687.90	15,850.00	2,775,728.39	9,690.00
12	Color Master Batch-Different Color		5,588.66	1,236,202.46	-	-	-	5,588.66	221.20	1,236,202.46	700.00	254,207.72	4,888.66
13	PE Granules, Black- MDPE	105001	-	-	75,941.00	110.72	8,408,075.25	75,941.00	110.72	8,408,075.25	40,000.00	4,428,740.86	35,941.00
14	Drawing Emulsion	120001	193.00	100,763.54	-	-	-	193.00	522.09	100,763.54	193.00	100,763.54	-
A	Total for Copper Cable		173,839.42	42,195,842.91	192,987.40	-	67,492,674.85	366,826.82	-	109,688,517.76	159,180.53	57,360,591.79	207,646.29
1	Galvanizing Steel Rope-different sizes		40,537.00	7,409,558.76	252,262.00	151.39	38,190,241.39	292,799.00	155.74	45,599,800.15	138,175.00	22,513,441.09	154,624.00
2	Phosphated Steel Wire- Different		5,143.50	578,867.34	-	-	-	5,143.50	112.54	578,867.34	-	-	5,143.50
3	Polyester Foil - Different Sizes		11,290.10	3,921,720.95	17,424.60	218.14	3,801,083.63	28,714.70	268.95	7,722,804.58	14,638.10	4,231,790.98	14,076.60
4	Color Master Batch-Different Color		4,403.00	3,682,353.29	4,000.00	554.74	2,218,969.59	8,403.00	702.29	5,901,322.88	1,140.00	793,574.91	5,107,747.97
5	Water Blocking Tape-Different Sizes		17,208.51	5,523,084.50	14,762.00	259.39	3,829,085.91	31,970.51	292.52	9,352,170.41	11,156.82	3,010,157.60	20,813.69
6	Water blocking Yarn for OFC	119611	-	-	6,160.80	258.49	1,592,488.51	6,160.80	258.49	1,592,488.51	-	-	6,160.80
7	Color Optical Fiber- Different Color		39,035.40	31,791,567.82	229,168.80	367.37	84,189,692.59	268,204.20	432.44	115,981,260.41	154,022.40	66,026,720.77	114,181.80
8	FRT Rod for SM, CSM-Different Sizes	119428	4,635.80	4,138,325.21	14,026.00	1,289.83	18,091,115.92	18,661.80	1,191.17	22,229,441.13	8,236.00	10,491,977.55	10,425.80
9	Fiber Jel for Loose Tube/Licensing Jel		-	-	32,487.00	161.24	5,238,208.77	32,487.00	161.24	5,238,208.77	3,900.00	628,836.59	28,587.00
10	Aluminium Foil & Tape different sizes	119440	29,660.44	6,399,573.67	94,040.08	255.54	24,030,852.78	123,700.52	246.00	30,430,426.45	15,236.10	3,821,403.98	108,464.42
11	PBT Granules for loose tube		2,768.00	494,839.99	59,914.00	165.86	9,817,658.93	62,682.00	164.52	10,312,498.92	62,682.00	10,312,498.92	23,064,801.28
12	Steel Tape different sizes		171,474.17	20,419,849.09	169,845.00	96.28	16,352,296.87	341,319.17	107.74	36,772,145.96	126,313.00	13,707,344.68	215,006.17
13	OFC Core Filling Compound	119500	4,375.40	702,459.83	15,000.00	145.45	2,181,770.06	19,375.40	148.86	2,884,229.89	12,220.00	1,819,074.15	7,155.40
14	Granules for Jacket (MDPE)	119429	18,700.00	2,378,998.46	361,250.00	110.72	39,997,065.92	379,950.00	111.53	42,376,064.38	287,550.00	32,070,633.80	92,400.00
15	Rip Cord Yarn	119426	3,257.14	845,341.10	-	-	-	3,257.14	259.53	845,341.10	-	-	3,257.14
16	Polyester Binder Yarn for OFC	119519	887.90	389,842.58	992.00	522.87	518,683.00	1,879.90	483.28	908,525.58	1,879.90	908,525.58	1,879.90
17	Aramid Yarn	108338	2,142.20	4,539,443.32	-	-	-	2,142.20	2,119.06	4,539,443.32	-	-	2,142.20
18	Hot Marking Foil(white) for cable marking	114016	500.00	87,239.79	5,500.00	194.15	1,067,803.71	6,000.00	192.51	1,155,043.50	1,700.00	327,262.33	4,300.00
B	Total for Optical Fiber Cable		356,018.56	93,303,065.70	1,276,832.28	-	251,117,017.58	1,632,850.84	-	344,420,083.28	840,236.56	170,600,058.44	792,614.28
1	HDPE Natural colour	106101	-	-	1,488,954.00	115.93	172,611,238.98	1,488,954.00	115.93	172,611,238.98	1,174,179.00	136,120,049.36	314,775.00
2	Color Master Batch-Different Color		12,395.00	3,464,634.04	3,700.00	305.96	1,132,037.56	16,095.00	285.60	4,596,671.60	1,575.00	461,401.79	14,520.00
3	PET (Strapping Belt-Pipe)	114015	635.00	98,425.00	1,500.00	130.43	195,651.00	2,135.00	137.74	294,076.00	997.03	137,331.43	1,137.97
4	Steel Clip	114018	10.00	1,260.00	-	-	-	10.00	126.00	1,260.00	-	-	10.00
5	Silicon Master Batch	108134	1,797.00	591,131.69	5,000.00	377.44	1,887,216.16	6,797.00	364.62	2,478,347.85	3,029.00	1,104,445.44	3,768.00
C	Total for Duct		14,837.00	4,155,450.73	14,091,544.00	-	175,826,143.70	1,513,991.00	-	179,981,594.43	1,179,780.03	137,823,228.02	334,210.97
1	Polyester of	118402	-	-	196,728.00	207.46	40,814,019.17	196,728.00	207.46	40,814,019.17	13,613.00	2,824,210.30	183,115.00
2	Alu-kasche Foil- Different sizes	114019	-	-	45,000.00	96.27	4,332,272.22	45,000.00	96.27	4,332,272.22	2,725.00	262,343.15	42,275.00
3	Copper Granules	101101	-	-	-	-	-	-	-	-	-	-	-
4	Steel Core Wire- Different Sizes		-	-	155,000.00	95.08	14,737,540.45	155,000.00	95.08	14,737,540.45	5,253.00	499,460.00	149,747.00
D	Total for EOC (Power Cable)		544,694.98	139,654,359.34	3,365,701.68	-	554,319,667.97	3,910,396.66	-	693,974,027.31	2,200,788.12	369,369,891.69	1,709,608.54
G	Total (A+B+C+D)												

**BANGLADESH CABLE SHILPA LIMITED, KHULNA.**  
Schedule of Quantity reconciliation of finished goods as on 30 June 2020

**A. Copper Cable**

Sl. No.	Types of Cable	Pair of Cable	Opening Balance (Km)	Production Quantity (Km)	Total Production Quantity (Km)	Total Sales Quantity (Km)	Balance (Km) as on 30 June'19	Ex-factory value (in Taka)	Production cost (in Taka)
1	CC-J/ 0.4	10	76.218	68.138	144.356	77.412	66.944	6,178,798	3,960,768
		20	10.761	68.360	79.121	66.788	12.333	1,601,211	1,026,417
		30	22.184	19.525	41.709	22.306	19.403	3,229,985	2,070,503
		40	16.206	-	16.206	2.195	14.011	2,850,561	1,827,283
		50	22.274	48.772	71.046	33.303	37.743	8,756,427	5,613,094
		70	3.342	-	3.342	2.330	1.012	296,022	189,758
		100	5.740	50.171	55.911	16.821	39.090	14,919,162	9,563,565
		150	1.498	0.668	2.166	0.100	2.066	1,035,445	663,747
		200	6.106	7.110	13.216	4.542	8.674	5,617,593	3,601,021
		250	0.170	-	0.170	-	0.170	130,125	83,414
		300	9.070	3.249	12.319	1.637	10.682	9,307,430	5,966,301
		400	0.370	1.480	1.850	0.637	1.213	1,361,576	872,805
		500	-	3.417	3.417	0.500	2.917	4,010,720	2,570,975
		600	0.074	4.102	4.176	0.852	3.324	5,252,451	3,366,956
		700	-	1.213	1.213	0.310	0.903	1,651,639	1,058,743
		800	-	0.918	0.918	0.518	0.400	837,162	536,642
		900	-	0.850	0.850	-	0.850	1,983,238	1,271,307
		1000	-	0.392	0.392	0.089	0.303	788,987	505,761
		1200	-	0.555	0.555	-	0.555	1,714,286	1,098,902
		2000	-	0.100	0.100	0.100	-	-	-
2	CC-J/ 0.5	10	-	3.084	3.084	-	3.084	320,350	205,353
		20	-	5.067	5.067	-	5.067	770,084	493,644
2	CC-J/ 0.6	4	-	0.250	0.250	0.250	-	-	-
		6	0.170	-	0.170	-	0.170	13,332	8,546
		10	3.874	13.283	17.157	9.375	7.782	974,843	624,899
		20	5.264	7.855	13.119	4.162	8.957	1,695,604	1,086,925
		30	2.891	3.075	5.966	0.540	5.426	1,374,685	881,209
		40	0.992	-	0.992	0.050	0.942	298,430	191,301
		50	4.657	8.296	12.953	2.815	10.138	3,755,558	2,407,409
		70	0.827	1.000	1.827	0.435	1.392	675,351	432,917
		100	0.344	8.432	8.776	4.186	4.590	3,002,273	1,924,534
		150	-	0.670	0.670	0.670	-	-	-
		200	-	1.885	1.885	0.673	1.212	1,399,226	896,940
		250	-	-	-	-	-	-	-
		300	-	1.331	1.331	-	1.331	2,154,892	1,381,341
		600	0.050	-	0.050	0.013	0.037	115,140	73,808
		700	0.199	-	0.199	-	0.199	717,558	459,973
5	BC-JA/ 0.4	400	0.022	-	0.022	0.022	-	-	-
		500	0.727	-	0.727	-	0.727	1,090,188	698,839
		1400	0.102	-	0.102	-	0.102	385,699	247,243
6	BC-JA/ 0.5	70	0.946	-	0.946	-	0.946	404,821	259,500
		150	0.655	-	0.655	-	0.655	476,811	305,648
7	BC-JA/ 0.6	20	-	1.000	1.000	1.000	-	-	-
		50	-	0.800	0.800	0.800	-	-	-
8	BC-JA/ 0.9	10	0.197	-	0.197	-	0.197	38,811	24,879
9	Aerial/ 0.4	10	0.050	3.760	3.810	0.800	3.010	312,490	200,314
		20	4.490	1.115	5.605	-	5.605	795,693	510,060
		40	0.143	-	0.143	-	0.143	31,006	19,875
		50	0.234	-	0.234	-	0.234	58,408	37,441
10	T.LP/ 0.4	2	1.495	-	1.495	-	1.495	25,823	16,553
11	T.LP/ 0.5	30	0.690	-	0.690	-	0.690	133,649	85,673
		50	0.658	-	0.658	-	0.658	208,909	133,916
		100	3.352	-	3.352	3.352	-	-	-
12	T.LP/ 0.6	2	7.462	-	7.462	-	7.462	156,136	100,087
		5	0.076	-	0.076	-	0.076	3,402	2,181
		6	0.130	-	0.130	-	0.130	6,828	4,377
		10	0.230	8.780	9.010	7.486	1.524	126,629	81,173
		50	0.998	-	0.998	-	0.998	383,180	245,628
13	H.Wire/0.6	2 con	1.330	-	1.330	-	1.330	14,901	9,552
14	J. Wire	1X1.0 con	-	-	-	-	-	-	-
		2X0.5 con	249.375	-	249.375	79.500	169.875	1,179,952	756,379
		2X0.6 con	-	-	-	-	-	-	-
15	Drop Wire	2x0.6 con	603.045	976.107	1,579.152	1,179.522	399.630	3,684,260	2,361,705
		2x0.9 con	1,342.823	-	1,342.823	1,026.448	316.375	5,078,203	3,255,258
A. Total Copper Cable			2,412.511	1,324.810	3,737.321	2,552.539	1,184.782	103,385,945	66,273,041



## B. Optical Fiber Cable

Sl. No.	Types of Optical Fiber Cable	Opening Balance (Km)	Production Quantity (Km)	Total Production Quantity (Km)	Total Sales Quantity (Km)	Balance (Km) as on 30 June'20	Closing value (as per 80%)	Ex-factory price
1	4 Fiber Uni-Tube Armoured	6.425	52.502	58.927	29.610	29.317	581,630	508,926
2	6 Fiber Uni-Tube Armoured	10.335	63.867	74.202	50.049	24.153	529,470	463,287
3	12 Fiber Uni-Tube Armoured	98.916	629.058	727.974	660.813	67.161	1,775,886	1,553,900
4	2 Fiber Uni-Tube Non-Armoured with two parallel FRP	-	72.430	72.430	69.605	2.825	24,565	21,495
5	4 Fiber Uni-Tube Non-Armoured with two parallel FRP	113.553	495.088	608.641	569.674	38.967	379,477	332,043
6	6 Fiber Uni-Tube Non-Armoured with two parallel FRP	150.055	67.905	217.960	141.277	76.683	853,462	746,779
7	8 Fiber Uni-Tube Non-Armoured with two parallel FRP	1.272	2.600	3.872	-	3.872	53,869	47,135
8	12 Fiber Uni-Tube Non-Armoured with two parallel FRP	32.750	404.483	437.233	424.296	12.937	224,982	196,860
9	4 Fiber Uni-Tube Armoured with two parallel FRP	0.600	-	0.600	-	0.600	12,731	11,140
10	6 Fiber Uni-Tube Armoured with two parallel FRP	5.717	-	5.717	1.570	4.147	93,829	82,100
11	8 Fiber Uni-Tube Armoured with two parallel FRP	1.870	-	1.870	-	1.870	47,157	41,262
12	12 Fiber Uni-Tube Armoured with two parallel FRP	1.989	-	1.989	-	1.989	55,277	48,367
13	4 Fiber Uni-Tube Armoured with two parallel Steel Wire	3.583	-	3.583	-	3.583	76,070	66,561
14	6 Fiber Uni-Tube Armoured with two parallel Steel Wire	0.710	7.572	8.282	6.710	1.572	35,587	31,139
15	12 Fiber Uni-Tube Armoured with two parallel Steel Wire	5.404	-	5.404	4.590	0.814	22,649	19,818
16	12 Fiber Untitube Aerial Non Armoured-Figure-8	-	8.000	8.000	8.000	-	-	-
17	4 Fiber Uni-Tube Aerial Armoured	472.728	560.519	1,033.247	736.694	296.553	8,868,406	7,759,855
18	6 Fiber Uni-tube Aerial Armoured	5.525	94.523	100.048	84.346	15.702	487,880	426,895
19	8 Fiber Uni-tube Aerial Armoured	18.015	4.200	22.215	13.260	8.955	288,686	252,600
20	12 Fiber Uni-tube Aerial Armoured	85.342	559.714	645.056	435.803	209.253	7,607,097	6,656,209
21	24 Fiber Looses Tube Stranded Aerial Armoured	4.058	1,994.975	1,999.033	1,752.750	246.283	19,792,829	17,318,725
16	24 Fiber Looses Tube Stranded, Alu-Tape Non-Armoured Single Sheath CSM of FRP	-	7.000	7.000	7.000	-	-	-
23	48 Fiber Looses Tube Stranded, Alu-Tape Non-Armoured Single Sheath CSM of FRP	7.797	-	7.797	2.000	5.797	397,409	347,733
23	96 Fiber Looses Tube Stranded, Alu-Tape Non-Armoured Single Sheath CSM of FRP	-	10.000	10.000	10.000	-	-	-
24	12 Fiber Looses Tube Stranded Armoured -S-Sh-CSM of FRP	0.778	2.000	2.778	2.500	0.278	12,325	10,784
25	24 Fiber Looses Tube Stranded Armoured S-Sh, CSM of FRP	109.530	164.268	273.798	235.255	38.543	2,358,947	2,064,078
26	32 Fiber Looses Tube Stranded Armoured S-Sh, CSM of FRP	-	70.608	70.608	62.878	7.730	547,151	478,757
27	48 Fiber Looses Tube Stranded Armoured S-Sh, CSM of FRP	21.672	59.178	80.850	50.960	29.890	2,720,026	2,380,023
28	72 Fiber Looses Tube Stranded Armoured S-Sh, CSM of FRP	15.669	-	15.669	10.305	5.364	646,413	565,611
29	96 Fiber Looses Tube Stranded Armoured S-Sh, CSM of FRP	14.035	1.900	15.935	14.330	1.605	257,285	225,125
30	144 Fiber Looses Tube Stranded Armoured S-Sh, CSM of FRP	0.100	8.200	8.300	8.300	-	-	-
28	12 Fiber Looses Tube Stranded Alu-Tape,D-Sh,Armd, CSM of FRP	-	4.680	4.680	2.000	2.680	208,730	182,639
31	24 Fiber Looses Tube Stranded Alu-Tape,D-Sh,Armd, CSM of FRP	230.221	183.709	413.930	332.157	81.773	7,620,913	6,668,299
33	48 Fiber Looses Tube Stranded Alu-Tape,D-Sh,Armd, CSM of FRP	36.571	-	36.571	0.300	36.271	4,506,530	3,943,214
34	72 Fiber Looses Tube Stranded Alu-Tape,D-Sh,Armd, CSM of FRP-SP	7.279	-	7.279	5.629	1.650	232,562	203,492
35	96 Fiber Looses Tube Stranded Alu-Tape,D-Sh,Armd, CSM of FRP	-	28.389	28.389	27.815	0.574	105,571	92,374
30	120 Fiber Looses Tube Stranded Alu-Tape,D-Sh,Armd, CSM of FRP	-	1.090	1.090	-	1.090	242,632	212,303
36	144 Fiber Looses Tube Stranded Alu-Tape,D-Sh,Armd, CSM of FRP	-	4.100	4.100	4.100	-	-	-
37	48 Fiber Looses Tube Stranded armd. SS & CSM of FRP (8 Tube)	77.347	365.506	442.853	371.293	71.560	8,910,775	7,796,928
39	24 Fiber Looses Tube Stranded dry core, Aramid Yarn, Single Sheath, Self Supporting (A7SS)	2.110	-	2.110	-	2.110	154,649	135,318
40	48 Fiber Loose Tube Stranded Armoured D-Sh, & CSM of FRP - ICT	-	122.077	122.077	-	122.077	31,933,174	27,941,527
<b>B. Total OFC</b>		<b>1,541.956</b>	<b>6,050.141</b>	<b>7,592.097</b>	<b>6,135.869</b>	<b>1,456.228</b>	<b>102,666,630</b>	<b>89,833,301</b>

**C. HDPE Silicon Duct**

Sl. No.	Types of Duct	Opening Balance (Km)	Production Quantity (Km)	Total Production Quantity (Km)	Total Sales Quantity (Km)	Balance (Km) as on 30 June'20	Ex-factory value (in Taka)	Production cost (in Taka)
1	HDPE Silicon Duct- 40/33 mm (1000 U)	56,221	20,292	76,513	76,513	-	-	-
2	HDPE Silicon Duct- 40/33 mm ( Gm Trans.-BTCL)	-	861,761	861,761	738,785	122,976	7,696,531	3,420,680
2	HDPE Silicon Duct- 40/33 mm ( UPz)	-	-	-	-	-	-	-
3	HDPE Silicon Duct- 40/33 mm ( Regular-BTCL)	-	146,360	146,360	131,360	15,000	938,784	417,238
4	HDPE Silicon Duct- 40/33 mm ( Regular-Other)	-	3,120	3,120	3,120	-	-	-
4	HDPE Silicon Duct- 40/33 mm ( Copper Tracer)	-	694,056	694,056	-	694,056	52,405,451	23,291,312
4	HDPE Silicon Duct- 50/42 mm (Other)	-	0,700	0,700	0,700	-	-	-
4	HDPE Silicon Duct- 50/43 mm (Railway)	-	604,411	604,411	603,998	0,413	38,786	8,619
<b>C. Total Duct</b>		<b>56,221</b>	<b>2,330,700</b>	<b>2,386,921</b>	<b>1,554,476</b>	<b>832,445</b>	<b>61,079,552</b>	<b>27,137,849</b>

**D. EOC (Electric Overhead Conductor) & Service wire**

Sl. No.	Types of EOC	Opening Balance (Km)	Production Quantity (Km)	Total Production Quantity (Km)	Total Sales Quantity (Km)	Balance (Km) as on 30 June'20	Ex-factory value (in Taka)	Production cost (in Taka)
1		-	-	-	-	-	-	-
2		-	-	-	-	-	-	-
<b>D. Total EOC</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>D. Grand Total (A+B+C+D)</b>		<b>4,010,688</b>	<b>9,705,651</b>	<b>13,716,339</b>	<b>10,242,884</b>	<b>3,473,455</b>	<b>267,132,127</b>	<b>183,244,191</b>

Value of Closing Finished goods:

Ex-factory price of finished goods as on 30-06-20 (10,33,85,945+10,26,66,630+ 6,10,79,552)

267,132,127

which ever is  
lower

Production cost of finished goods as on 30-06-19 ( 6,62,73,041 + 8,98,33,301 + 2,71,37,849)

183,244,191

**So, value of finished goods as on 30-06-20****183,244,191**



**Bangladesh Cable Shilpa Limited, khulna**  
**Segment report for Copper cable, OFC and Duct**  
**For the year ended 30 June 2020**

Particulars	Total			Copper Cable			OFC			Duct			EOC		
	Qnt	Amount	%	Qnt	Amount	%	Qnt	Amount	%	Qnt	Amount	%	Qnt	Amount	%
Sales (quantity page-26-28)	10,242.88	635,365,017.65	100%	2,552.54	106,534,862.77	100%	6,135.87	399,855,909.74	100%	1,554.48	128,974,245.14	100%	-	-	100%
Less: Cost of goods sold															
Raw Materials issued (Page-14)		376,297,473.69			59,693,118.79			174,878,518.44			138,139,823.02			3,586,013.45	
Drum Materials (50% for copper & 50% for OFC)		6,855,757.00			3,427,878.50			3,427,878.50			-			-	
Less: Unused & Scrap of raw materials (Note-4)		(47,941,581.92)			(12,677,954.92)			(13,622,563.00)			(21,641,064.00)			-	
Raw materials consumed		335,211,648.77			50,443,042.37			164,683,833.94			116,498,759.02			3,586,013.45	
Direct Wages (Note-18)		26,501,846.70			6,625,461.68			17,226,200.36			2,650,184.67			-	
Manufacturing Overhead (Note-18)		146,138,423.20			36,534,605.80			94,989,975.08			14,613,842.32			-	
Production Cost (Quantity page-25)	9,705.65	507,851,918.67		1,324.81	93,603,109.84		6,050.14	276,900,009.38		2,330.70	133,762,786.01		-	3,586,013.45	
Add: Opening work-in-process (Note-18)		5,782,652.00			3,171,196.00			2,479,423.00			132,033.00			-	
Add: Opening finished goods (Note-18)	4,010.69	69,411,242.00		2,412.51	29,956,308.00		1,541.96	38,216,036.00		56.22	1,238,898.00		-	-	
Less: Closing Work in process (Note-4, 1)		(2,692,296.00)			(1,128,482.00)			(1,344,300.00)			(219,514.00)		-	-	
Less: Closing finished goods (Note-18)	3,473.46	(183,244,191.00)		1,184.78	(66,273,041.40)		1,456.23	(89,833,301.21)		832.45	(27,137,848.39)		-	-	
<b>Cost of Goods Sold (Note-18)</b>		<b>397,109,325.67</b>	<b>63%</b>		<b>59,329,090.44</b>	<b>56%</b>		<b>226,417,867.17</b>	<b>57%</b>		<b>107,776,354.61</b>	<b>84%</b>		<b>3,586,013.45</b>	
<b>Gross Profit</b>		<b>238,255,691.98</b>	<b>37%</b>		<b>47,205,772.33</b>	<b>44%</b>		<b>173,438,042.57</b>	<b>43%</b>		<b>21,197,890.53</b>	<b>16%</b>		<b>(3,586,013.45)</b>	
Less: Administrative Overhead (Note-19)		91,868,385.49			22,967,096.37			59,714,450.57			9,186,838.55			-	
Less: Selling Overhead (Note-20)		7,771,996.85			1,942,999.21			5,051,797.95			777,199.69			-	
Total Administrative & Selling Overhead		99,640,382.34			24,910,095.59			64,766,248.52			9,964,038.23			-	
<b>Operating Profit</b>		<b>138,615,309.64</b>	<b>22%</b>		<b>22,295,676.74</b>	<b>21%</b>		<b>108,671,794.05</b>	<b>27%</b>		<b>11,233,852.29</b>	<b>9%</b>		<b>(3,586,013.45)</b>	

Note: Electric Overhead Conductor (EOC) : During the year of 2019-2020, Produced some sample of EOC for supply to various power company. Only cost of raw materials considered for sample production.



**BANGLADESH CABLE SHILPA LIMITED (BCSL)**

Management Letter on the external audit of accounts of BCSL for the year ended 30 June 2020

**Key Ratio Analysis**

<u>Ratio</u>		<u>Year Ended</u> <u>30 June 2020</u>	<u>Year Ended</u> <u>30 June 2019</u>
1. Current Ratio =	$\frac{\text{Current assets}}{\text{Current Liabilities}}$	$\frac{4,276,026,610}{1,458,294,547} = 2.93$	$\frac{3,281,459,875}{565,407,246} = 5.80$

The results indicate that the Company's ability to pay its short-term obligations decreased during the year. It should be improved more.

2. Quick Ratio =	$\frac{\text{Current assets less inventories}}{\text{Current Liabilities}}$	$\frac{3,635,721,269}{1,458,294,547} = 2.49$	$\frac{2,795,170,365}{565,407,246} = 4.94$
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Standard for quick ratio is 1:1. The result has decreased during the year. It is recommended that always kept the safety position for growing ability to meet short-term insolvency.

3. Debt to Equity Ratio =	$\frac{\text{Long term liability}}{\text{Shareholders' equity}}$	$\frac{263,411,087}{2,806,531,148} = 0.094$	$\frac{249,676,686}{2,634,240,897} = 0.095$
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The above results indicate that the Company is able to meet its long-term obligation from its own fund. Though the ratio is approx. same during the year in comparison to owner's equity, steps should be taken to keep these at the minimum possible.

4. Inventory Turnover Ratio =	$\frac{\text{Cost of goods sold}}{\text{Average inventory (excluding transit)}}$	$\frac{397,109,326}{458,396,162} = 0.87$	$\frac{341,537,023}{271,041,612} = 1.26$
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The results indicate that during the year the company is holding lower inventory in comparison with previous year's inventory. The ratio decreased during the year. Proper steps should be taken to keep always safety position.

5. Gross Profit Margin =	$\frac{\text{Gross Profit}}{\text{Net Sales}}$	$\frac{238,255,692}{635,365,018} = 37.50\%$	$\frac{150,240,924}{491,777,947} = 30.55\%$
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The gross profit margin increased during the year in comparison with previous year. Proper attention should be taken to maximize the position.

6. Net Profit Margin =	$\frac{\text{Net profit after tax}}{\text{Net Sales}}$	$\frac{195,800,225}{635,365,018} = 30.82\%$	$\frac{127,641,117}{491,777,947} = 25.96\%$
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The net profit margin is higher than previous year. Management should be taken appropriate steps to increase more in future.

7. Earnings per Share (EPS) =	$\frac{\text{Net profit available for ordinary share holders}}{\text{Number of ordinary shares}}$	$\frac{195,800,225}{48,158,598} = \text{BDT } 4.07$	$\frac{127,641,117}{48,158,598} = \text{BDT } 2.65$
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Earning per share increased during the year in comparison than previous year. Proper attention should be taken to maximize the EPS.

This is an indicator of the Company's ultimate position in net worth and the overall management performance is displayed.